

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE**

**Rule 8.3 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	Qube Research & Technologies Limited
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	^
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	Aviva plc
<b>(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:</b>	^
<b>(e) Date position held/dealing undertaken:</b> <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	30-12-2024
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state "N/A"</i>	Yes - Direct Line Insurance Group plc ^

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)**

<b>Class of relevant security:</b> ^	32 17/19p ordinary, ADR			
^	<b>Interests</b>		<b>Short positions</b>	
	<b>Number</b>	<b>%</b>	<b>Number</b>	<b>%</b>
<b>(1) Relevant securities owned and/or controlled:</b>	<b>192</b>	<b>0.00001</b>	<b>0</b>	<b>0.0</b>
<b>(2) Cash-settled derivatives:</b> ^	<b>26,829,017</b>	<b>1.0</b>	<b>0</b>	<b>0.0</b>
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b> ^	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL:</b>	<b>26,829,209</b>	<b>1.0</b>	<b>0</b>	<b>0.0</b>

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

**(b) Rights to subscribe for new securities (including directors' and other employee options)**

<b>Class of relevant security in relation to which subscription right exists:</b>	<b>0</b>
<b>Details, including nature of the rights concerned and relevant percentages:</b>	<b>0</b>

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

*Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.*

*The currency of all prices and other monetary amounts should be stated.*

**(a) Purchases and sales**

Class of relevant security	Purchase/sale Â	Number of securities	Price per unit (GBP)
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**(b) Cash-settled derivative transactions**

Class of relevant security	Product description <i>e.g. call option</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of securities	Exercise price per unit (GBP)
32 17/19p ordinary	Equity swap	increasing a long position	77	463.50
32 17/19p ordinary	Equity swap	increasing a long position	102	465.00
32 17/19p ordinary	Equity swap	increasing a long position	316	463.70
32 17/19p ordinary	Equity swap	increasing a long position	645	463.20
32 17/19p ordinary	Equity swap	increasing a long position	698	464.60
32 17/19p ordinary	Equity swap	increasing a long position	763	462.00
32 17/19p ordinary	Equity swap	increasing a long position	896	463.80
32 17/19p ordinary	Equity swap	increasing a long position	1175	464.20
32 17/19p ordinary	Equity swap	increasing a long position	1272	462.30
32 17/19p ordinary	Equity swap	increasing a long position	1639	463.60
32 17/19p ordinary	Equity swap	increasing a long position	2703	462.55
32 17/19p ordinary	Equity swap	increasing a long position	2780	464.10
32 17/19p ordinary	Equity swap	increasing a long position	2789	463.40
32 17/19p ordinary	Equity swap	increasing a long position	3114	463.30
32 17/19p ordinary	Equity swap	increasing a long position	3182	462.25
32 17/19p ordinary	Equity swap	increasing a long position	3378	462.50
32 17/19p ordinary	Equity swap	increasing a long position	3566	464.80
32 17/19p ordinary	Equity swap	increasing a long position	3784	463.00
32 17/19p ordinary	Equity swap	increasing a long position	3874	464.00
32 17/19p ordinary	Equity swap	increasing a long position	4110	462.70
32 17/19p ordinary	Equity swap	increasing a long position	4574	462.40
32 17/19p ordinary	Equity swap	increasing a long position	4789	462.20
32 17/19p ordinary	Equity swap	increasing a long position	4823	463.90
32 17/19p ordinary	Equity swap	increasing a long position	6946	462.10
32 17/19p ordinary	Equity swap	increasing a long position	7704	463.10
32 17/19p ordinary	Equity swap	increasing a long position	7716	462.60
32 17/19p ordinary	Equity swap	increasing a long position	8127	462.80
32 17/19p ordinary	Equity swap	increasing a long position	9425	462.90
32 17/19p ordinary	Equity swap	increasing a long position	23710	465.50
32 17/19p ordinary	Equity swap	decreasing a long position	66	463.65
32 17/19p ordinary	Equity swap	decreasing a long position	486	464.30
32 17/19p ordinary	Equity swap	decreasing a long position	511	464.05
32 17/19p ordinary	Equity swap	decreasing a long position	541	462.95
32 17/19p ordinary	Equity swap	decreasing a long position	557	463.95
32 17/19p ordinary	Equity swap	decreasing a long position	588	463.05
32 17/19p ordinary	Equity swap	decreasing a long position	630	462.85
32 17/19p ordinary	Equity swap	decreasing a long position	686	465.10
32 17/19p ordinary	Equity swap	decreasing a long position	742	462.45
32 17/19p ordinary	Equity swap	decreasing a long position	766	461.80
32 17/19p ordinary	Equity swap	decreasing a long position	805	464.45
32 17/19p ordinary	Equity swap	decreasing a long position	1021	464.90
32 17/19p ordinary	Equity swap	decreasing a long position	1042	462.10
32 17/19p ordinary	Equity swap	decreasing a long position	1062	462.65
32 17/19p ordinary	Equity swap	decreasing a long position	1142	464.80

32 17/19p ordinary	Equity swap	decreasing a long position	1302	462.00
32 17/19p ordinary	Equity swap	decreasing a long position	1321	463.75
32 17/19p ordinary	Equity swap	decreasing a long position	1634	462.75
32 17/19p ordinary	Equity swap	decreasing a long position	1809	464.10
32 17/19p ordinary	Equity swap	decreasing a long position	1831	465.00
32 17/19p ordinary	Equity swap	decreasing a long position	2289	464.20
32 17/19p ordinary	Equity swap	decreasing a long position	2344	462.55
32 17/19p ordinary	Equity swap	decreasing a long position	2349	464.40
32 17/19p ordinary	Equity swap	decreasing a long position	3245	464.60
32 17/19p ordinary	Equity swap	decreasing a long position	3453	462.40
32 17/19p ordinary	Equity swap	decreasing a long position	3824	463.50
32 17/19p ordinary	Equity swap	decreasing a long position	4335	463.60
32 17/19p ordinary	Equity swap	decreasing a long position	4594	463.10
32 17/19p ordinary	Equity swap	decreasing a long position	4679	462.50
32 17/19p ordinary	Equity swap	decreasing a long position	4757	463.70
32 17/19p ordinary	Equity swap	decreasing a long position	4826	462.90
32 17/19p ordinary	Equity swap	decreasing a long position	4846	463.40
32 17/19p ordinary	Equity swap	decreasing a long position	4927	462.30
32 17/19p ordinary	Equity swap	decreasing a long position	5846	462.20
32 17/19p ordinary	Equity swap	decreasing a long position	5862	463.30
32 17/19p ordinary	Equity swap	decreasing a long position	6543	463.80
32 17/19p ordinary	Equity swap	decreasing a long position	6579	463.00
32 17/19p ordinary	Equity swap	decreasing a long position	6674	463.20
32 17/19p ordinary	Equity swap	decreasing a long position	9384	464.00
32 17/19p ordinary	Equity swap	decreasing a long position	10423	462.60
32 17/19p ordinary	Equity swap	decreasing a long position	10643	462.70
32 17/19p ordinary	Equity swap	decreasing a long position	11479	462.80
32 17/19p ordinary	Equity swap	decreasing a long position	12159	463.90
32 17/19p ordinary	Equity swap	decreasing a long position	167451	465.50

**(c) Stock-settled derivative transactions (including options)**

**(i) Writing, selling, purchasing or varying**

Class of relevant security	Product description <i>e.g. call option</i>	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit (GBP)	Type <i>e.g. American, European etc.</i>	Expiry date	Option money paid/ received per unit
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**(ii) Exercise**

Class of relevant security	Product description <i>e.g. call option</i>	Exercising/ exercised against	Number of securities	Exercise price per unit
0	0	0	0	0

**(d) Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)
0	0	0	0

**4. OTHER INFORMATION**

**(a) Indemnity and other dealing arrangements**

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant
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securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

*Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"*

^  
None  
^

**(b) Agreements, arrangements or understandings relating to options or derivatives**

**Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:**

**(i) the voting rights of any relevant securities under any option; or**

**(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:**

*If there are no such agreements, arrangements or understandings, state "none"*

^  
None  
^

**(c) Attachments**

<b>Is a Supplemental Form 8 (Open Positions) attached?</b>	NO
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Date of disclosure:	31-12-2024
Contact name:	Janice Falcao
Telephone number:	00442033140679

*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.*

*The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129. The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*

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