

2 January 2025

Quadrise Plc
("Quadrise" or the "Company")

Signature of SEASTARS CINEA Horizon Grant Agreement

Quadrise Plc (AIM: QED), the supplier of innovative energy solutions for a cleaner planet, is pleased to announce the signature of an agreement between the European Climate, Infrastructure and Environment Executive Agency ('CINEA') and SEASTARS, a consortium of 17 companies which includes Quadrise.

SEASTARS unites research institutes, equipment manufacturers, ship operators, technology providers and naval architects intending to demonstrate well-to-wake greenhouse-gas emissions reductions of at least 30% and energy efficiency improvements of 20% using a combination of marine emission and efficiency improvement technologies.

Emerging marine technologies provided by SEASTARS members will be integrated into eight vessel designs to be market-ready by December 2027. Quadrise "Blend-On-Board" emulsion technology is included in this goal-funded by CINEA's Horizon grant programme.

Following completion of the vessel design stage, SEASTARS will generate tailored decarbonisation recommendations for vessel owners and operators.

Quadrise has been awarded up to EUR 63,500 to complete this work.

For more information on SEASTARS (which stands for Sustainable Emission Abatement Strategies and Technologies for Advanced Revolution Ships) see:

<https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/how-to-participate/org-details/999999999/project/101192901/program/43108390/details>

Commenting on this agreement Jason Miles, CEO of Quadrise, said:

"Quadrise is delighted to have joined the SEASTARS consortium, which will demonstrate the benefits of bioMSAR™ and our Blend-On-Board technology to a much wider audience, whilst our participation in the Horizon project will deepen our combined knowledge in this important area of marine decarbonisation."

For additional information, please contact:

Quadrise Plc

+44 (0)20 7031 7321

Andy Morrison, Chairman
Jason Miles, Chief Executive Officer

Nominated Adviser

Cavendish Capital Markets Limited

+44 (0)20 7220 0500

Ben Jeynes
Katy Birkin
George Lawson

Joint Brokers

Shore Capital Stockbrokers Limited

+44 (0)20 7408 4090

Toby Gibbs, Rachel Goldstein (Corporate Advisory)
Fiona Conroy (Corporate Broking)

VSA Capital Limited

+44 (0)20 3005 5000

Andrew Raca (Corporate Finance)
Andrew Monk (Corporate Broking)

Public & Investor Relations

Cutbill Jacoby

Andy Cutbill
Frankie Dundon

+44 (0)7841 576000

+44 (0)7312 274086

About Quadrise:

Quadrise is the supplier of MSAR® and bioMSAR™ emulsion technology, fuels and biofuels, providing innovative solutions to lower energy costs, pollution and greenhouse gas emissions today for the global power generation, shipping, industrial and oil industries.

About Quadrise Blend-On-Board Technology:

Quadrise Blend-on-board technology facilitates the combination of conventional marine fuels, heavier residual fuels or biofuels with water and water-soluble biofuels (including biomass-derived sugars) to produce stable marine bioMSAR™ blends on board a vessel.

Learn more at: www.quadrise.com

Follow us on social media:

LinkedIn: [@Quadrise Plc](#)

X (formerly Twitter): [@QuadrisePlc](#)

This information is provided by Reach, the non-regulatory press release distribution service of RNS, part of the London Stock Exchange. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@lseg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

NRAQKDBPQBDDABB