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## **Caspian Sunrise PLC**

("Caspian Sunrise" or the "Company" and together with its subsidiaries, the "Group")

### **Update on the disposal of the BNG shallow MJF & South Yelemes structures**

On 20 November 2024 BNG Ltd LLP, the Group's wholly owned subsidiary, entered into a Sale & Purchase Agreement ("Agreement") with Absolute Resources LLP to sell the MJF and South Yelemes structures at the BNG Contract Area for a headline cash consideration of 88 million of which 14 million has already been received (the Disposal").

BNG Ltd LLP and Absolute Resources LLP continue to work towards completing the Disposal and have agreed to extend the 31 December 2024 Long Stop Date in the Agreement to 28 February 2025.

Further announcements in respect of the Disposal will be made in due course.

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The person responsible for arranging the release of this announcement on behalf of the Company is Clive Carver, Chairman of the Company.

This announcement has been posted to:  
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