

Directorate and Management Changes

Serabi Gold plc (â€œSerabiâ€ or the â€œCompanyâ€) (AIM: SRB, TSX: SBI, OTCQX : SRBIF), confirms that as announced on 20 August 2024, Clive Line, Finance Director of Serabi, has retired and consequently stood down from his role with Serabi and as a Director of the Company with effect from 31 December 2024.

The Board is pleased to confirm the appointment of Colm Howlin, who was previously Group Controller of Serabi, to the role of Chief Financial Officer (â€œCFOâ€) of the Company to succeed Clive Line. Colm Howlin, is a member of the Institute of Chartered Accountants of Ireland, has been with the Company since 2013, and is fluent in Portuguese.

The Company also is pleased to announce the appointment of Marcus Brewster to the newly created role of Chief Operating Officer (â€œCOOâ€). Marcus Brewster brings with him significant experience and expertise in both underground and surface mining operations, as well as advancing projects from the latter stages of construction through to full operations. For the last two years, Marcus Brewster was COO of TriStar Gold Inc which is developing the Castelo do Sonhos Project in the State of ParÃ¡, Brazil. Prior to that, Marcus Brewster held General Manager roles with Troy Resources in Brazil, Gold Fields, in Ghana, Endeavour Mining in both Mali and Burkina Faso and also served as COO for Hummingbird Resources Plc. Marcus Brewster holds an MSc in Mining Geology and an MSc in Mining Engineering, both from the Camborne School of Mines, and is also fluent in Portuguese.

Neither Mr Howlin nor Mr Brewster are being appointed to the Board of Directors of the Company.

Michael Hodgson, CEO of Serabi, commented:

â€œClive will be much missed by all at Serabi. It has been a pleasure to work alongside him and I would like to thank him for his very significant contributions to the business during his tenure. Having been with the Company for over 11 years, Colm Howlin is well qualified to take over as the Companyâ€™s CFO and to maintain the necessary level of financial discipline over our operations. I am also very pleased to welcome Marcus Brewster to the management team. Having worked with Troy Resources and TriStar Gold, Marcus brings significant experience of operating in ParÃ¡. As we seek to grow the production base and aim to develop other opportunities, Marcus will play a crucial role in the on-going success of Serabi.â€

Clive Line has agreed with the Board to remain available to assist the Company as required for a period of up to a further six months.

About Serabi Gold plc

Serabi Gold plc is a gold exploration, development and production company focused on the prolific TapajÃ³s region in ParÃ¡ State, northern Brazil. The Company has consistently produced 30,000 to 40,000 ounces per year with the Palito Complex and is planning to double production in the coming years with the construction of the Coringa Gold project. Serabi Gold plc recently made a copper-gold porphyry discovery on its extensive exploration licence. The Company is headquartered in the United Kingdom with a secondary office in Toronto, Ontario, Canada.

Enquiries

SERABI GOLD plc

Michael Hodgson +44 (0)20 7246 6830
Chief Executive +44 (0)7799 473621

Andrew Khov +1 647 885 4874

Vice President, Investor Relations &

Business Development

contact@serabigold.com

www.serabigold.com

BEAUMONT CORNISH Limited

Nominated Adviser & Financial Adviser

Roland Cornish / Michael Cornish +44 (0)20 7628 3396

PEEL HUNT LLP

Joint UK Broker

Ross Allister +44 (0)20 7418 9000

TAMESIS PARTNERS LLP

Joint UK Broker

Charlie Bendon/ Richard Greenfield +44 (0)20 3882 2868

CAMARCO

Financial PR - Europe

Gordon Poole / Emily Hall +44 (0)20 3757 4980

HARBOR ACCESS

Financial PR â€“ North America

Jonathan Patterson / Lisa Micali +1 475 477 9404

Copies of this announcement are available from the Company's website at www.serabigold.com

See www.serabigold.com for more information and follow us on twitter @Serabi_Gold

Notice

Beaumont Cornish Limited, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as nominated adviser to the Company in relation to the matters referred herein. Beaumont Cornish Limited is acting exclusively for the Company and for no one else in relation to the matters described in this announcement and is not advising any other person and accordingly will not be responsible to anyone other than the Company for providing the protections afforded to clients of Beaumont Cornish Limited, or for providing advice in relation to the contents of this announcement or any matter referred to in it.

Neither the Toronto Stock Exchange, nor any other securities regulatory authority, has approved or disapproved of the contents of this news release