

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB00BL0L5G04

Issuer Name

ADRIATIC METALS PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

An acquisition or disposal of financial instruments

3. Details of person subject to the notification obligation

Name

UBS Group AG - Investment Bank & Global Wealth Management

City of registered office (if applicable)

London

Country of registered office (if applicable)

United Kingdom

4. Details of the shareholder

| Name | City of registered office | Country of registered office |
|--------|---------------------------|------------------------------|
| UBS AG | London | United Kingdom |

5. Date on which the threshold was crossed or reached

30-Dec-2024

6. Date on which Issuer notified

02-Jan-2025

7. Total positions of person(s) subject to the notification obligation

| | % of voting rights attached to shares (total of 8.A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights held in issuer |
|---|--|---|--------------------------------|--|
| Resulting situation on the date on which threshold was crossed or reached | 0.617782 | 4.880209 | 5.497991 | 17839710 |
| Position of previous notification (if applicable) | 0.629286 | 5.063128 | 5.692414 | |

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

| Class/Type of shares ISIN code (if possible) | Number of direct voting rights (DTR5.1) | Number of indirect voting rights (DTR5.2.1) | % of direct voting rights (DTR5.1) | % of indirect voting rights (DTR5.2.1) |
|--|---|---|------------------------------------|--|
| GB00BL0L5G04 | | 2004559 | | 0.617782 |
| Sub Total 8.A | 2004559 | | 0.617782% | |

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

| Type of financial instrument | Expiration date | Exercise / conversion period | Number of voting rights that may be acquired if the instrument is | % of voting rights |
|------------------------------|-----------------|------------------------------|---|--------------------|
|------------------------------|-----------------|------------------------------|---|--------------------|

| | | | exercised/converted | |
|---|--|-------------|---------------------|-----------|
| Depository Receipts (AU0000004772) | | At any time | 5668710 | 1.747030 |
| Right to recall on Depository Receipts (AU0000004772) | | At any time | 9641096 | 2.971274 |
| Sub Total 8.B1 | | | 15309806 | 4.718304% |

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R. (1) (b))

| Type of financial instrument | Expiration date | Exercise/conversion period | Physical or cash settlement | Number of voting rights | % of voting rights |
|------------------------------|-----------------|----------------------------|-----------------------------|-------------------------|--------------------|
| Swaps On Baskets | 06/08/2026 | | Cash | 525345 | 0.161905 |
| Sub Total 8.B2 | | | | 525345 | 0.161905% |

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

| Ultimate controlling person | Name of controlled undertaking | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
|-----------------------------|--------------------------------|--|--|---|
| UBS Group AG (Chain 1) | | | | |
| UBS Group AG (Chain 1) | UBS AG | | 4.359539 | 4.977321% |
| UBS Group AG (Chain 2) | | | | |
| UBS Group AG (Chain 2) | UBS AG | | 4.359539 | 4.977321% |
| UBS Group AG (Chain 2) | UBS Holdings Pty Ltd | | | |
| UBS Group AG (Chain 2) | UBS Securities Australia Ltd | | | |

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

02-Jan-2025

13. Place Of Completion

Zurich, Switzerland

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