

TR-1: Standard form for notification of major holdings

1. Issuer Details

ISIN

GB0008220112

Issuer Name

DS SMITH PLC

UK or Non-UK Issuer

UK

2. Reason for Notification

Other

Comments

Legal Entity level crossing - See Section 9

3. Details of person subject to the notification obligation

Name

Bank of America Corporation

City of registered office (if applicable)

Country of registered office (if applicable)

US

Name	City of registered office	Country of registered office
Merrill Lynch International	London	United Kingdom

4. Details of the shareholder

Full name of shareholder(s) if different from the person(s) subject to the notification obligation, above

City of registered office (if applicable)

Country of registered office (if applicable)

5. Date on which the threshold was crossed or reached

02-Jan-2025

6. Date on which Issuer notified

03-Jan-2025

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to	% of voting rights through financial instruments (total	Total of both in % (8.A +	Total number of voting rights held in
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	shares (total of 8.A)	of 8.B 1 + 8.B 2)	8.B)	issuer
Resulting situation on the date on which threshold was crossed or reached	5.021299	0.980294	6.001593	82852322
Position of previous notification (if applicable)	5.025685	0.985256	6.010941	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached

8A. Voting rights attached to shares

Class/Type of shares ISIN code (if possible)	Number of direct voting rights (DTR5.1)	Number of indirect voting rights (DTR5.2.1)	% of direct voting rights (DTR5.1)	% of indirect voting rights (DTR5.2.1)
GB0008220112		69319311		5.021299
Sub Total 8.A	69319311		5.021299%	

8B1. Financial Instruments according to (DTR5.3.1R.(1) (a))

Type of financial instrument	Expiration date	Exercise/conversion period	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
Right to Recall	n/a	n/a	3543	0.000257
Sub Total 8.B1			3543	0.000257%

8B2. Financial Instruments with similar economic effect according to (DTR5.3.1R.(1) (b))

Type of financial instrument	Expiration date	Exercise/conversion period	Physical or cash settlement	Number of voting rights	% of voting rights
Swaps	03/03/2025	N/A	Cash	1174462	0.085075
Swaps	31/03/2025	N/A	Cash	425000	0.030786
Swaps	06/05/2025	N/A	Cash	12292	0.000890
Swaps	19/05/2025	N/A	Cash	1689524	0.122384
Swaps	30/06/2025	N/A	Cash	1368	0.000099
Swaps	31/07/2025	N/A	Cash	18044	0.001307
Swaps	29/08/2025	N/A	Cash	61723	0.004471
Swaps	30/09/2025	N/A	Cash	20522	0.001487
Swaps	28/11/2025	N/A	Cash	76814	0.005564
Swaps	29/12/2025	N/A	Cash	81827	0.005927
Swaps	12/01/2026	N/A	Cash	250000	0.018109
Swaps	13/01/2026	N/A	Cash	83875	0.006076
Swaps	16/01/2026	N/A	Cash	31152	0.002257
Swaps	19/01/2026	N/A	Cash	142502	0.010322
Swaps	23/01/2026	N/A	Cash	14398	0.001043
Swaps	21/05/2026	N/A	Cash	23179	0.001679

Swaps	31/07/2026	N/A	Cash	2770049	0.200655
Swaps	16/08/2027	N/A	Cash	1150987	0.083374
Swaps	15/09/2027	N/A	Cash	437979	0.031726
Swaps	15/02/2028	N/A	Cash	171027	0.012389
Swaps	26/11/2029	N/A	Cash	763424	0.055300
Swaps	27/11/2029	N/A	Cash	45276	0.003280
Swaps	29/11/2029	N/A	Cash	162338	0.011759
Swaps	03/12/2029	N/A	Cash	764093	0.055349
Swaps	05/12/2029	N/A	Cash	378490	0.027417
Swaps	06/12/2029	N/A	Cash	87013	0.006303
Swaps	11/12/2029	N/A	Cash	381335	0.027623
Swaps	12/12/2029	N/A	Cash	790829	0.057285
Swaps	13/12/2029	N/A	Cash	161209	0.011678
Swaps	17/12/2029	N/A	Cash	1213843	0.087927
Swaps	18/12/2029	N/A	Cash	71503	0.005179
Swaps	19/12/2029	N/A	Cash	24174	0.001751
Swaps	20/12/2029	N/A	Cash	38036	0.002755
Swaps	24/12/2029	N/A	Cash	1225	0.000089
Swaps	27/12/2029	N/A	Cash	5338	0.000387
Swaps	31/12/2029	N/A	Cash	4618	0.000335
Sub Total 8.B2				13529468	0.980037%

9. Information in relation to the person subject to the notification obligation

2. Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entities (please add additional rows as necessary)

Ultimate controlling person	Name of controlled undertaking	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation	Bank of America, National Association			
Bank of America Corporation	Merrill Lynch International	4.995533		5.213563%
Bank of America Corporation	BofA Securities Europe SA			

10. In case of proxy voting

Name of the proxy holder

The number and % of voting rights held

The date until which the voting rights will be held

11. Additional Information

12. Date of Completion

13. Place Of Completion

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