



The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

6 January 2025

## Technology Minerals Plc

### ("Technology Minerals" or the "Company")

#### Leading online retailer adopts Recyclus solution

*Recyclus to deploy combined solution to recycle lithium-ion batteries and utilise its LiBox safe transportation and storage boxes*

Technology Minerals Plc (LSE: TM1), the first listed UK company focused on creating a sustainable circular economy for battery metals, is pleased to announce that its 48.35% owned battery recycling business, Recyclus Group Ltd ("Recyclus"), will recycle end-of-life lithium-ion ("Li-ion") batteries for a leading online retailer as part of their ongoing maintenance programme.

The online retailer will send end-of-life Li-ion battery packs to Recyclus' industrial scale Li-ion battery recycling facility for processing. Having already successfully recycled several thousand end-of-life Li-ion batteries from the company, Recyclus will continue as a service provider to process battery waste for their ongoing maintenance programme. In addition, to store and transport the batteries, they will use Recyclus' proprietary Li-ion battery storage boxes, LiBox, which are UN-certified and ADR compliant - the highest global standard for transporting hazardous goods.

By providing industrial-scale Li-ion battery recycling and ensuring safe storage and transportation, the programme significantly mitigates the environmental hazards associated with Li-ion battery disposal. Recyclus offers a crucial cradle-to-cradle solution, addressing the challenges posed by the increasing volumes of end-of-life Li-ion batteries resulting from the global shift towards electrification.

**Robin Brundle, Chairman of Technology Minerals and Director of Recyclus, said:** *"It is a pleasure to partner with a company that shares our dedication to delivering sustainable energy-related solutions. The materials recovered from recycling Li-ion batteries will support our mission to establish a cradle-to-cradle circular economy returning recovered critical battery metals back into the industrial supply chain. This builds on the momentum of other recently announced partnerships, further solidifying Recyclus' growing commercial traction."*

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#### Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at [www.technologyminerals.co.uk](http://www.technologyminerals.co.uk).

#### Recyclus Group Ltd

The demand for the raw materials used in battery manufacturing is anticipated to increase substantially. Recyclus Group provides a national recycling initiative that supports the transition to carbon neutrality. Recyclus Group's battery recycling capacity will prove essential in the shift from fossil fuels to electric transportation. Through its strategic support from Technology Minerals, Recyclus is an integral component to the recycling of lithium-ion and lead acid batteries and is a significant contributor towards the circular economy for battery metals. Further information on Recyclus Group is available at <https://www.recyclusgroup.com/>.

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