



6 January 2025

## HVPE 2024 ANNUAL CASHFLOW UPDATE AT 31 DECEMBER 2024

HarbourVest Global Private Equity Limited ("HVPE" or the "Company"), a FTSE 250 investment company with global exposure to private companies, managed by HarbourVest Partners, is today publishing an inaugural cashflow update for the 2024 calendar year.

- HVPE had a fifth consecutive month of positive net cash flow in December 2024, with a net 39 million received during the month.
- HVPE received distributions of 89 million from HarbourVest funds during December 2024 (compared to 40 million in November 2024, and 71 million in December 2023).
- During December 2024, HVPE invested 50 million into HarbourVest funds (compared to 25 million in November 2024, and 76 million in December 2023).
- Contributions to the Distribution Pool during December 2024 totalled 13.3 million (compared to 6.1 million in November 2024), representing 15% of the gross cash distributions received during the month.
- The Distribution Pool held a balance of 52 million at the end of December, after total purchases of 90 million of shares during the course of 2024, which the Board has indicated will be utilised for share buybacks for the foreseeable future.
- Through 2024 HVPE received 377 million in distributions and invested 422 million in HarbourVest funds, equivalent to 10% and 11% of opening NAV, compared with 307 million in distributions and 591 million invested, equivalent to 8% and 16% of opening NAV in 2023.
- A notable contribution to the 2024 figure was the secondary sale announced in October 2024 which is expected to total 45 million, of which 44 million had been received as at 31 December.
- The Board and Investment Manager are expecting a further recovery in distributions for 2025, bringing the total for the year ahead closer to HVPE's 10 year average of 19% of opening NAV.

Additional detail about HVPE's most recent NAV and investment diversification can be found on HVPE's website, in the [Monthly Update for 30 November 2024](#).

The HVPE team is here to discuss any questions you may have, so please do not hesitate to contact Richard Hickman or Stephanie Hocking using the contact details below.

- ENDS -

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#### **Media**

**Notes to Editors:****About HarbourVest Global Private Equity Limited:**

HarbourVest Global Private Equity Limited ("HVPE" or the "Company") is a Guernsey-incorporated, closed-end investment company which is listed on the Main Market of the London Stock Exchange and is a constituent of the FTSE 250 index. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, stage of investment, vintage year, and industry. The Company invests in and alongside HarbourVest-managed funds which focus on primary fund commitments, secondary investments and direct co-investments in operating companies. HVPE's investment manager is HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC, an independent, global private markets asset manager with over 42 years of experience.

**About HarbourVest Partners, LLC:**

HarbourVest is an independent, global private markets firm with over 42 years of experience and more than 132 billion of assets under management as of June 30, 2024. Our interwoven platform provides clients access to global primary funds, secondary transactions, direct co-investments, real assets and infrastructure, and private credit. Our strengths extend across strategies, enabled by our team of more than 1,200 employees, including more than 245 investment professionals across Asia, Europe, and the Americas. Across our private markets platform, our team has committed more than 59 billion to newly-formed funds, completed over 58 billion in secondary purchases, and invested over 41 billion in direct operating companies. We partner strategically and plan our offerings innovatively to provide our clients with access, insight, and global opportunities.

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*Company's forward looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations of the Company. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond the Company's ability to control or predict. Forward looking statements are not guarantees of future performance. More detailed information on the potential factors which could affect the financial results of the Company is contained in the Company's public filings and reports.*

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*This announcement is issued by the Company, whose registered address is BNP Paribas House, St Julian's Avenue, St Peter Port, Guernsey; GY1 1WA*

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