

06 January 2025

Blue Star Capital plc
("Blue Star" or the "Company")
Result of General Meeting
Completion of Capital Reorganisation

Blue Star Capital plc (AIM: BLU), the investing company with a focus on esports, payments, technology and its applications within media and gaming, announces that, at the General Meeting held today, all resolutions were duly passed.

As a result of the resolutions having been passed, shareholders have now approved the Capital Reorganisation. At the Record Date of 6:00 p.m. 6 January 2025, every 200 Existing Ordinary Share of £0.001 each in the issued share capital of the Company will be consolidated into one (1) Consolidated Share of £0.20 each. Subsequently, each Consolidated Share will be subdivided into one (1) New Ordinary Share of £0.001 and one hundred and ninety (199) Deferred Shares of £0.001 each. The New Ordinary Shares created upon implementation of the Capital Reorganisation will have the same rights as the Existing Ordinary Shares including voting, dividend and other rights.

Admission and Total Voting Rights

Application has been made for the New Ordinary Shares and the Subscription Shares to be admitted to trading on AIM ("Admission"). It is expected that Admission will become effective at 8:00 a.m. on or around 7 January 2025.

On Admission, the Enlarged Issued Share Capital of the Company will be 32,963,865 new ordinary shares, with no shares held in Treasury. Therefore, the total voting rights in the Company following Admission will be 32,963,865 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Capitalised terms in this announcement have the meaning ascribed to them in the Definitions section of the Circular.

This announcement contains inside information for the purposes of the UK Market Abuse Regulation. The Directors of the Company take responsibility for this announcement.

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About Blue Star

Blue Star is an investing company with a focus on new technologies. Blue Star's investments include SatoshiPay Limited, an experienced blockchain company with a strong track record in innovative payment solutions; Lets Play Live, whose B2B white label platform is a full-stack gaming ecosystem; Paidia, a female focussed gaming platform; and Sthaler Limited, an identity and payments technology business which enables a consumer to identify themselves and pay using just their finger.

Forward looking statement disclaimer

Certain statements made in this announcement are forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates, and projections about its industry; its beliefs; and assumptions. Words such as 'anticipates,' 'expects,' 'intends,' 'plans,' 'believes,' 'seeks,' 'estimates,' and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the Company's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholder holders not to place undue reliance on these forward-looking statements, which reflect the view of the Company only as of the date of this announcement. The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made. The Company will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances, or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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