

THE LINDSELL TRAIN INVESTMENT TRUST PLC

NET ASSET VALUE

It is announced that the un-audited Net Asset Value (inclusive of accumulated income) of The Lindsell Train Investment Trust plc ("LTIT"), which is managed by Lindsell Train Limited ("LTL"), at the below date was as follows:

31 December 2024£981.65 per Ordinary share.

The above NAV figure is based on a revised valuation for LTIT's holding of 6,378 shares in LTL.

As at 31 December 2024, LTL shares were valued at £8,686.26 per share, a decrease of 5.1% from the valuation of £9,149.56 per share as at the previous monthly valuation on 29 November 2024. LTL's valuation is calculated with reference to a ratio of annualised notional net profits of £22.8m to Funds Under Management at LTL of £12.5 billion resulting in a percentage of funds under management of 1.85%.

For and on behalf of the Board

Frostrow Capital LLP

Secretary

07 January 2025

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