

(LSE: PEYS/PEY)

Partners Group Private Equity Limited

NAV increases by 1.2% in November

- NAV increased by 1.2% to EUR 14.40 per share; total net assets at EUR 995.7 million
- PGPE Ltd declared a second interim dividend of EUR 0.355 per share, with the shares trading ex-dividend during the month
- Positive value creation (0.6%) and currency movements (1.2%)
- PGPE Ltd received distributions of EUR 2.8 million

In November, a key performance driver at a portfolio level was Vishal Mega Mart ("Vishal"), a leading retailer in India. At the end of the month, PGPE Ltd's stake in Vishal was valued at EUR 65.6 million^[1], resulting in an uplift of around 20% compared to the October monthly report. The November NAV only partially reflects the impact of Vishal's Initial Public Offering ("IPO") in December. Further information on the IPO is available in the press release accessible via the following [link](#). The positive contribution from Vishal was partially offset by a decrease in the listed share price of KinderCare Learning Companies, the largest for-profit provider of early childhood education and care services in the US. Finally, Emeria, a leading European provider of residential property management services, was another top contributor during the month. The company continues to report steady growth, thanks to its robust acquisition strategy and resilient performance in core residential real estate services.

PGPE Ltd received distributions totaling EUR 2.8 million, primarily from the final portion of sale proceeds from its earlier exit of Hofmanns, a Germany-based provider of premium ready-to-eat frozen meals and tailored catering services to B2B customers in business canteens, social organizations (e.g. schools, kindergartens) and hospitals. Partners Group originally acquired Hofmanns on behalf of its clients in 2014 and worked with management to drive various growth and operational excellence initiatives. These included repositioning the Hofmanns brand towards a modern and sustainable brand proposition, launching a B2C online sales channel, and digitalization of customer ordering and internal reporting processes.

The Company recently held its quarterly webcast to update investors on the developments in the portfolio. The recording is available via the following [link](#).

Further information is available in the monthly report, which can be accessed via:
<https://www.partnersgroupprivateequitylimited.com/en/investor-relations/financial-reports/>

Ends.

About Partners Group Private Equity Limited

PGPE Ltd (formerly Princess Private Equity Holding Limited) is an investment holding company founded in 1999 and domiciled in Guernsey. It invests in private equity direct investments. PGPE Ltd is managed in its investment activities by Partners Group, a global private markets investment management firm with USD 149 billion in investment programs under management in private markets, of which USD 76 billion is in private equity. PGPE Ltd aims to provide shareholders with long-term capital growth and an attractive dividend yield. PGPE Ltd is traded on the Main Market of the London Stock Exchange (ticker: PEY for the Euro Quote; PEYS for the Sterling Quote).

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Notes:

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[i] The NAV shown is net of taxes, expenses and lock-up discount.

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