



Samsung Electronics Co., Ltd. (KS005930, KS005935, SMSN, SMSD), on January 8, 2025, announced its earnings guidance for the fourth quarter of 2024.

- Consolidated sales: Approximately 75 trillion Korean won
- Consolidated operating profit: Approximately 6.5 trillion Korean won

The above estimates are based on K-IFRS. Please note that Korean disclosure regulations do not allow earnings estimates to be offered as a range. To comply with such regulations, the above figures represent the median of the estimate ranges provided below.

- Sales: 74 trillion to 76 trillion Korean won
- Operating profit: 6.4 trillion to 6.6 trillion Korean won

※ The above information is provided for the convenience of our investors before the external audit on the financial results of our headquarters, subsidiaries and affiliates is completed. The statements contained herein include statements of future expectations and other forward-looking statements that are based on management's current views, expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in Samsung Electronics Co., Ltd's ("SEC") core businesses and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events, (iii) currency exchange rates, (iv) changing levels of competition, (v) changes in laws and regulations, (vi) general competitive factors, in each case on a local, regional, national and/or global basis. The matters discussed herein may also be affected by risks and uncertainties described from time to time in SEC's filings with the Korea Stock Exchange (KRX), FSS (Korea), and Samsung Website. Further information about risks and uncertainties affecting Samsung Electronics Co., Ltd. is included throughout our most recent annual and interim reports, as well as our most recent earnings release, which are available on <https://www.samsung.com/global/ir>. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results, performance or achievements of SEC may vary materially from those described in the relevant forward-looking statement, and all such statements are subject to certain risks and uncertainties that could cause our actual results to be materially different from those expressed herein. The company assumes no obligation to update any forward-looking statement.

### **Explanatory note to the 4Q24 provisional results**

Our operating profit for 4Q24 is projected to come in significantly below market expectations. This explanatory note is provided to assist in the understanding of the key factors behind the results and alleviate uncertainties prior to the release of our full results in the 4Q24 earnings call.

The DS Division recorded lower sales and profits due to worsening business conditions, particularly for IT products.

- Despite sluggish demand for conventional PC and mobile-focused products, revenue in the Memory business reached a new all-time high for the fourth quarter, driven by strong sales of high-density products. However, Memory operating profit declined, weighed on by increased R&D expenses aimed at securing future technology leadership and the initial ramp-up costs tied to expanding production capacity for advanced technologies.

- Amid soft demand from major applications, including mobile, results in the Foundry and S.LSI businesses declined due to the impact of lower utilization rates and higher R&D expenses.

The DX Division recorded weaker results due to waning new-product effects in mobile and intensified competition.

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