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COHORT PLC
("Cohort" or "the Group")

CONTRACT WIN

Cohort subsidiary ELAC Sonar GmbH ("ELAC") awarded €16.4 million contract amendment

Cohort, the independent technology group, is pleased to announce that its German subsidiary ELAC has been awarded a contract amendment with a value of €16.4 million following the activation of a contractual option. Under the amended contract, ELAC will deliver the sonar system for an additional unit of a new build submarine program for the Italian Navy. The amendment brings the total value of the contract, which was awarded in 2021, to over €100 million and covers the supply of sonar systems for a total of four submarines.

Andy Thomis, Cohort Chief Executive, said:

"This important order is another significant win for ELAC and demonstrates its ability to meet the demanding specifications of the Italian Navy. We believe that ELAC's Sphere™ digital hydroacoustic technology provides the most advanced and effective sonars available worldwide, enabling a generational leap in underwater battlespace performance.

"Together with other recent contract wins at ELAC and across the Group, this announcement further demonstrates the visibility of our future revenues."

ENDS

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NOTES TO EDITORS

Cohort plc (www.cohortplc.com) is the parent company of six innovative, agile and responsive businesses based in the UK, Germany and Portugal, providing a wide range of services and products for domestic and export customers in defence and related markets.

Cohort (AIM: CHRT) was admitted to London's Alternative Investment Market in March 2006. It has headquarters in Reading, Berkshire and employs in total over 1,400 core staff there and at its other operating company sites across the UK, Germany, and Portugal.

The group is split into two divisions - Communications and Intelligence, and Sensors and Effectors:

Communications and Intelligence ("C&I")

- EID designs and manufactures advanced communications systems for naval and military customers. Cohort acquired a majority stake in June 2016. www.eid.pt
- MASS is a specialist data technology company serving the defence and security markets, focused on electronic warfare, digital services, and training support. Acquired by Cohort in August 2006. www.mass.co.uk
- MCL designs, sources, and supports advanced electronic and surveillance technology for UK end users including the MOD and other government agencies. MCL has been part of the Group since July 2014. www.marlbroughcomms.com

Sensors and Effectors ("S&E")

- Chess Dynamics offers surveillance, tracking and fire-control systems to the defence and security markets. Chess has been part of the Group since December 2018. www.chess-dynamics.com
- ELAC SONAR supplies advanced sonar systems and underwater communications to global customers in the naval marketplace. Acquired by Cohort in December 2020. www.elac-sonar.de
- SEA delivers and supports technology-based products for the defence and transport markets alongside specialist research and training services. Acquired by Cohort in October 2007. www.sea.co.uk

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