

Spectra Systems Corporation

(the "Company")

Exercise of Options

Spectra Systems Corporation, a leader in machine-readable high speed banknote authentication, brand protection technologies, and gaming security software, announces the exercise of options by an employee of Spectra.

The employee has exercised options over 20,000 shares of common stock of 0.01 each in the Company ("Shares") with an exercise price of US 1.54 per share on 7 January 2025. The employee has elected to utilize the net cashless exercise feature and has therefore surrendered 7,996 shares to the Company. Accordingly, the employee will be issued 12,004 shares.

The shares being issued are restricted securities as defined in Rule 144 of the US Securities Act of 1933 and have been issued pursuant to an exemption from registration under Rule 701 promulgated under the US Securities Act of 1933.

Accordingly, the Company has issued and will apply for 12,004 Shares to be admitted to trading on AIM, which is expected to take place on or around 14 January 2025 ("Admission"). The Company's issued share capital now comprises:

583,384 shares in the Regulation S stock line ISIN number USU8457D1091 (AIM:SPSC); and

47,669,592 shares in the unrestricted line ISIN number US84756T1060 (AIM:SPSY).

Spectra Systems has no Shares in treasury, therefore 48,252,976 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

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