



9 January 2025

PPHE Hotel Group Limited
("PPHE" or the "Group")

Directorate Change

PPHE Hotel Group, the international hospitality real estate group which develops, owns and operates hotels and resorts, announces that Mr Eli Papouchado has decided to step aside from his role as Non-Executive Chairman and Director of the Board with immediate effect. Ken Bradley (currently Non-Executive Deputy Chairman) has been appointed as successor.

Mr Papouchado has taken this decision pending the outcome of an HR-related claim against him by an employee of a company outside of the PPHE Hotel Group but which also names the Group as co-respondents. Mr Papouchado strenuously refutes this claim and is contesting it.

Mr Papouchado, a founder of the Group, has held the role of Chairman since its formation in 1989. Over this period, he has played an instrumental role in both the Group's growth and development, and the expansion of the Park Plaza and art'otel brands across Europe.

Given the context of the current claim, the Group is limited in what further information it can provide at this time. A further announcement will be made as and when appropriate.

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Enquiries:

| | |
|--|---------------------------|
| PPHE Hotel Group Limited | Tel: +31 (0)20 717 8600 |
| Daniel Kos, Chief Financial Officer & Executive Director | |
| H2Radnor | Tel: +44 (0) 203 897 1830 |
| Iain Daly / Joshua Cryer | |

Hudson Sandler
Wendy Baker / Lucy Wollam

Tel: +44 (0)20 7796 4133
Email: pphe@hudsonsandler.com

Notes to Editors

PPHE Hotel Group is an international hospitality real estate company, with a £2.2 billion portfolio, valued as at December 2023 by Savills and Zagreb nekretnine Ltd (ZANE), of primarily prime freehold and long leasehold assets in Europe.

Through its subsidiaries, jointly controlled entities and associates it owns, co-owns, develops, leases, operates and franchises¹ hospitality real estate. Its portfolio includes full-service upscale, upper upscale and lifestyle hotels in major gateway cities and regional centres, as well as hotel, resort and campsite properties in select resort destinations. The Group's strategy is to grow its portfolio of core upper upscale city centre hotels, leisure and outdoor hospitality and hospitality management platform.

PPHE Hotel Group benefits from having an exclusive and perpetual licence from the Radisson Hotel Group¹, one of the world's largest hotel groups, to develop and operate Park Plaza®¹ branded hotels and resorts in Europe, the Middle East and Africa. In addition, PPHE Hotel Group wholly owns, and operates under, the art'otel® brand and its Croatian subsidiary¹ owns, and operates under, the Arena Hotels & Apartments®¹ and Arena Campsites®¹ brands.

PPHE Hotel Group is a Guernsey¹ registered company with shares listed on the London Stock Exchange. PPHE Hotel Group also holds a controlling ownership interest in Arena Hospitality Group¹ ('AHG'), whose shares are listed

on the Prime market of the Zagreb Stock Exchange.

Company¹ websites: www.pphe.com | www.arenahospitalitygroup.com

For reservations:

www.parkplaza.com | www.artotel.com | www.radissonhotels.com | www.arenahotels.com | www.arenacampsites.com

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