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GSTechnologies Ltd
14 January 2025

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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF REGULATION (EU) 596/2014 AS IT FORMS PART OF DOMESTIC LAW IN THE UNITED KINGDOM BY VIRTUE OF THE EU (WITHDRAWAL) ACT 2018.

14 January 2025

GSTechnologies Limited

("GST" or the "Company" or the "Group")

Placing and Retail Offer

GSTechnologies Limited (LSE: GST), the fintech company, announces that the Company has conditionally raised gross proceeds of £2,000,000 through a placing (the "**Placing**") of 105,263,157 shares of no par value in the Company ("**Ordinary Shares**") at a price of 1.90 pence per share (the "**Issue Price**").

In addition to the Placing, as the Company greatly values its existing retail shareholder base, the Company also intends to offer its existing retail shareholders a "**Retail Offer**" of new Ordinary Shares at the same Issue Price as the Placing to raise additional gross proceeds of up to £250,000. The Company will shortly release a separate announcement regarding the Retail Offer and its terms. For the avoidance of doubt, the Placing is separate from and does not form part of the Retail Offer.

The funds raised from the Placing and the Retail Offer will be principally used to accelerate the implementation of the Group's GS Money strategy, including the advancement of the recently acquired CAKE business and Bake Cryptocurrency Platform, and potentially via further acquisitions. Further announcements will be made by the Company in due course as appropriate.

CMC Markets UK Plc, trading as CMC CapX (**CMC Markets**), acted as the Company's sole placing agent in respect of the Placing.

Admission

The Placing has been conducted utilising the Company's existing share authorities. The Placing Shares will rank pari passu in all respects with the existing shares. The Placing is conditional, inter alia, on there being no breach of the obligations under the Placing Agreement entered into between CMC Markets and the Company prior to Admission, and admission of the Placing Shares to trading on the Main Market of the London Stock Exchange ("**Admission**") becoming effective. Application will be made to the London Stock Exchange for the Placing Shares to be admitted to trading on the Main Market of the London Stock Exchange and the Equity Shares (Transition) category of the FCA Official List. It is expected that Admission will become effective and that dealings in the Placing Shares on the Main Market of the London Stock Exchange will commence on or around 20 January 2025.

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