

LONDON STOCK EXCHANGE ANNOUNCEMENT

Â
CAPITAL GEARING TRUST P.L.C.
(the "Company")
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LEI: 213800T2PJTPVF1UGW53ÂÂ Â Â Â Â Â 14 January 2025

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Quarterly Portfolio Update
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In accordance with UK Listing Rule 11.7.8 the CompanyÂ announces that, as atÂ 31 December 2024, it held the following investments in other listed closed-ended investment funds, which do not have a stated investment policy to invest no more than 15% of their total assets in other listed closed-ended investment funds:

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Name	Percentage of net assets
GCP Infrastructure Investments	0.62
Residential Secure Income	0.51
BBGI Global Infrastructure	0.50
RIT Capital Partners	0.21
Total	1.84

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The Company also announces that, as atÂ 31 December 2024, the ten largest investments were as follows:
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Name	Percentage of net assets
UK Treasury 0.125% Index-Linked 10/08/2028	5.97
UK Treasury 0.125% Index-Linked 22/03/2026	5.73
USA Treasury 1/8% Index-Linked 15/10/2026	3.20
iShares MSCI Japan ESG Screened UCITS ETF	3.03
USA Treasury 0.125% Index-Linked 15/07/2026	2.54
USA Treasury 0.375% Index-Linked 15/01/2027	2.40
USA Treasury 0.125% Index-Linked 15/04/2026	2.30
Japan Treasury Bill 31/03/2025	2.30
Japan Treasury Bill 20/06/2025	2.19
Japan Treasury Bill 20/05/2025	2.02
Total	31.66

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It should be noted that the above percentages are calculated using 'bid' prices.

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