

14 January 2025

World Chess Plc

("World Chess" or the "Company" or the "Group")

Issue of Equity

World Chess (LSE: CHSS), a leading chess organisation committed to enhancing the global mass market appeal of chess by introducing a variety of innovative chess-related activities, announces the issuance of 717,948 new ordinary shares of 0.01p each in the capital of the Company ("Ordinary Shares") at the price of 3.9p per Ordinary Share to a senior consultant in lieu of compensation.

Application is being made for the 717,948 new Ordinary Shares to be admitted to the Official List and to trading on the Main Market of the London Stock Exchange which is expected to be on or around 20 January 2025. These shares rank pari passu with the existing Ordinary Shares of the Company. Following the issue of the 717,948 new Ordinary Shares, the Company's issued ordinary share capital shall consist of 692,441,987 Ordinary Shares.

This figure of 692,441,987 represents the total voting rights in the Company and should be used by shareholders as the denominator for the calculation by which they can determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance & Transparency Rules.

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended).

For more information, visit: www.worldchess.com or contact:

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Notes to Editors

About World Chess Plc

World Chess (LSE: CHSS) is a London-based chess gaming and entertainment company and Fédération Internationale des Échecs (FIDE) official commercial partner. World Chess organised the FIDE Championship Matches in the USA, and the UK, and revolutionised the sport by signing the biggest media partnerships in history. World Chess develops Armageddon, the chess league for prime-time television. World Chess also runs FIDE Online Arena, the exclusive official chess gaming platform. More at worldchess.com.

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