

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	13 Jan 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:	3 1/3p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	44,342,055	7.66%	988,425	0.17%
(2) Cash-settled derivatives: and/or controlled:	681,864	0.12%	44,187,901	7.64%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>45,023,919</b>	<b>7.78%</b>	<b>45,176,326</b>	<b>7.81%</b>

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	70,325	1.7250 GBP
3 1/3p ordinary	Purchase	35,777	1.7260 GBP
3 1/3p ordinary	Purchase	21,680	1.7298 GBP
3 1/3p ordinary	Purchase	4,925	1.7281 GBP
3 1/3p ordinary	Purchase	2,740	1.7272 GBP
3 1/3p ordinary	Purchase	1,623	1.7340 GBP
3 1/3p ordinary	Purchase	1,342	1.7366 GBP
3 1/3p ordinary	Purchase	1,284	1.7390 GBP

3 1/3p ordinary	Purchase	1,094	1.7275 GBP
3 1/3p ordinary	Purchase	405	1.7238 GBP
3 1/3p ordinary	Purchase	397	1.7218 GBP
3 1/3p ordinary	Purchase	167	1.7300 GBP
3 1/3p ordinary	Sale	812,938	1.7491 GBP
3 1/3p ordinary	Sale	68,768	1.7268 GBP
3 1/3p ordinary	Sale	59,932	1.7343 GBP
3 1/3p ordinary	Sale	20,504	1.7342 GBP
3 1/3p ordinary	Sale	19,933	1.7250 GBP
3 1/3p ordinary	Sale	15,574	1.7309 GBP
3 1/3p ordinary	Sale	5,335	1.7318 GBP
3 1/3p ordinary	Sale	4,803	1.7319 GBP
3 1/3p ordinary	Sale	4,200	1.7386 GBP
3 1/3p ordinary	Sale	4,074	1.7328 GBP
3 1/3p ordinary	Sale	3,644	1.7308 GBP
3 1/3p ordinary	Sale	3,357	1.7408 GBP
3 1/3p ordinary	Sale	2,907	1.7282 GBP
3 1/3p ordinary	Sale	2,707	1.7347 GBP
3 1/3p ordinary	Sale	2,668	1.7271 GBP
3 1/3p ordinary	Sale	2,387	1.7354 GBP
3 1/3p ordinary	Sale	2,145	1.7281 GBP
3 1/3p ordinary	Sale	1,849	1.7297 GBP
3 1/3p ordinary	Sale	1,174	1.7270 GBP
3 1/3p ordinary	Sale	894	1.7267 GBP
3 1/3p ordinary	Sale	882	1.7279 GBP
3 1/3p ordinary	Sale	470	1.7289 GBP
3 1/3p ordinary	Sale	405	1.7240 GBP
3 1/3p ordinary	Sale	397	1.7220 GBP
3 1/3p ordinary	Sale	396	1.7425 GBP
3 1/3p ordinary	Sale	389	1.7230 GBP
3 1/3p ordinary	Sale	167	1.7300 GBP
3 1/3p ordinary	Sale	26	1.7260 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	21,812	1.7250 GBP
3 1/3p ordinary	SWAP	Decreasing Short	894	1.7267 GBP
3 1/3p ordinary	SWAP	Decreasing Short	738	1.7271 GBP
3 1/3p ordinary	SWAP	Decreasing Short	882	1.7279 GBP
3 1/3p ordinary	SWAP	Decreasing Short	43,591	1.7288 GBP
3 1/3p ordinary	SWAP	Decreasing Short	44,165	1.7289 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,041	1.7299 GBP
3 1/3p ordinary	SWAP	Decreasing Short	15,574	1.7309 GBP
3 1/3p ordinary	SWAP	Decreasing Short	4,648	1.7324 GBP
3 1/3p ordinary	SWAP	Decreasing Short	59,932	1.7343 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,387	1.7354 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,376	1.7367 GBP
3 1/3p ordinary	SWAP	Decreasing Short	4,200	1.7386 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,940	1.7439 GBP
3 1/3p ordinary	SWAP	Decreasing Short	812,938	1.7491 GBP
3 1/3p ordinary	SWAP	Increasing Short	95,352	1.7250 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,675	1.7251 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,740	1.7272 GBP
3 1/3p ordinary	SWAP	Increasing Short	328	1.7274 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,925	1.7281 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,569	1.7328 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,323	1.7362 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,342	1.7366 GBP
3 1/3p ordinary	SWAP	Increasing Short	4	1.7380 GBP

3 1/3p ordinary	SWAP	Increasing Short	2	1.7405 GBP
3 1/3p ordinary	CFD	Increasing Short	681	1.7306 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	14 Jan 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

information, please contact [ms@seg.com](mailto:ms@seg.com) or visit [www.ms.com](http://www.ms.com).

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