

Allergy Therapeutics^{PLC}

Allergy Therapeutics plc
("Allergy Therapeutics" or the "Company")

PDMR Dealings

Issue of 687,500,000 Warrants

15 January 2025 - Allergy Therapeutics plc (AIM: AGY), the fully integrated commercial biotechnology company specialising in allergy vaccines, today announces that, further to the Company's announcements on 16 October 2024 and 27 December 2023, it has issued certificates in respect of 687,500,000 warrants to subscribe for new ordinary shares in the Company ("Warrants").

As previously announced, pursuant to the terms of the £50 million loan facility under the facility agreement dated 6 April 2023 with SkyGem Acquisition Limited (an affiliate of ZQ Capital Management Limited) ("SkyGem") and Southern Fox Investments Limited ("Southern Fox"), as amended from time to time, ("the Amended Loan Facility") the Company agreed to issue 25 Warrants for every £1 drawn under the Amended Loan Facility at an exercise price of 4 pence per Warrant and exercisable on or prior to 15 October 2030. The Company confirms that it has now issued certificates in respect of 457,937,500 Warrants to SkyGem and 229,562,500 Warrants to Southern Fox in accordance with the terms of the Amended Loan Facility.

In addition to these Warrants, each of Sky Gem and Southern Fox hold 16,666,666 Warrants with an exercise price of 30 pence per Warrant and exercisable until 28 February 2028.

For further information, please contact:

Allergy Therapeutics

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Notes for editors:

About Allergy Therapeutics

Allergy Therapeutics is an international commercial biotechnology company, headquartered in the UK, focussed on the treatment and diagnosis of allergic disorders, including aluminium free immunotherapy vaccines that have the potential to cure disease. The Group sells proprietary and third-party products from its subsidiaries in nine major European countries and via distribution agreements in an additional ten countries. For more information, please see www.allergytherapeutics.com.

Notification and public disclosure of transactions by Director/persons discharging managerial responsibilities ("PDMR") and persons closely associated with them ("PCA")

1 Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Southern Fox Investments Limited
2 Reason for the notification		
a)	Position/status	Persons closely associated Mr. Anthony Parker, Non-Executive Director of Allergy Therapeutics Plc.
b)	Initial notification/Amendment	Initial notification.
3 Details of the issuer, UK emission allowance market participant, auction platform or auctioneer		
a)	Name	Allergy Therapeutics Plc
b)	LEI	213800PQ7AHK7KGVOE23
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Warrant Instrument
b)	Nature of the transaction	Issue of warrants representing subscription rights for ordinary shares of £0.001 each.
c)	Price(s) and volume(s)	Exercise Price(s)
		£0.04 (4 pence) per warrant
d)	Aggregated information	<ul style="list-style-type: none">- Aggregated volume n/a

	<ul style="list-style-type: none"> - Price 	
e)	Date of the transaction	14 January 2025
f)	Place of the transaction	Outside a trading venue.

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	ZQ Capital Management Limited				
2	Reason for the notification					
a)	Position/status	Persons closely associated Mr. Zheqing Shen, Non-Executive Director of Allergy Therapeutics Plc.				
b)	Initial notification/Amendment	Initial notification.				
3	Details of the issuer, UK emission allowance market participant, auction platform or auctioneer					
a)	Name	Allergy Therapeutics Plc				
b)	LEI	213800PQ7AHK7KGVOE23				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Warrant Instrument				
b)	Nature of the transaction	Issue of warrants representing subscription rights for ordinary shares of £0.001 each.				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Exercise Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£0.04 (4 pence) per warrant</td> <td>457,937,500</td> </tr> </table>	Exercise Price(s)	Volume(s)	£0.04 (4 pence) per warrant	457,937,500
Exercise Price(s)	Volume(s)					
£0.04 (4 pence) per warrant	457,937,500					
d)	Aggregated information <ul style="list-style-type: none"> - Aggregated volume - Price 	n/a				
e)	Date of the transaction	14 January 2025				
f)	Place of the transaction	Outside a trading venue.				

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