

RNS Number : 3130T
Botswana Diamonds PLC
15 January 2025

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Botswana Diamonds PLC
("Botswana Diamonds" or the "Company")

Renewal of Prospecting Licenses in Botswana

The board of Botswana Diamonds plc ("BOD" or "The Company") is pleased to announce that its Prospecting Licenses 224/2007 and 169/2019 have been renewed for two years until 31st December 2026 by the Minister of Minerals and Energy in Botswana. These licenses include the KX36 discovery, as well as several high-grade geophysical anomalies where authorisation has been granted for drilling.

KX36 is a 3.5 Ha kimberlite pipe with an indicated resource of 17.9Mt of 35 carats per hundred tonnes ("cpht") and 6.7Mt at 36 cpht (inferred) at 65/ct. The new kimberlites targets have potential to upgrade this resource.

This release has been approved by James Campbell, Managing Director of Botswana Diamonds plc, a qualified geologist (Pr.Sci.Nat), a Fellow of the Geological Society of South Africa, a Fellow of the Southern African Institute of Mining and Metallurgy, a Fellow of the Institute of Materials, Metals and Mining (UK) and with over 38-years' experience in the diamond sector.

A copy of this announcement is available on the Company's website, at www.botswanadiamonds.co.uk

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended.

Enquiries:

Botswana Diamonds PLC

John Teeling, Chairman	+353 1 833 2833
James Campbell, Managing Director	+27 83 457 3724
Jim Finn, Director	+353 1 833 2833

Nominated & Financial Adviser

+44 (0) 20 7409 3494

Strand Hanson Limited

Ritchie Balmer
Rory Murphy
David Asquith

Broker

+44 (0) 207 374 2212

First Equity Limited

Jason Robertson

Public Relations

+44 (0) 207 138 3204

BlytheRay

Megan Ray
Said Izagaren

Teneo

Luke Hogg	+353 (0) 1 661 4055
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www.botswanadiamonds.co.uk

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