

The information contained within this announcement is deemed to constitute inside information as stipulated under the retained EU law version of the Market Abuse Regulation (EU) No. 596/2014 (the "UK MAR") which is part of UK law by virtue of the European Union (Withdrawal) Act 2018. The information is disclosed in accordance with the Company's obligations under Article 17 of the UK MAR. Upon the publication of this announcement, this inside information is now considered to be in the public domain.

15 January 2025

Technology Minerals Plc

("Technology Minerals" or the "Company")

Issue of Shares

Technology Minerals Plc (LSE: TM1), the first listed UK company to focus on creating a sustainable circular economy for battery metals, announces that it has raised gross proceeds of £250,000 (before expenses) via the issue to Alexander Stanbury of 250,000,000 new ordinary shares of £0.001 each ("New Ordinary Shares") at an issue price of £0.001 each, and a further 198,493,000 New Ordinary Shares at the same price for £198,493 for the settlement of professional adviser fees and other obligations, for a total issue of 448,493,000 New Ordinary Shares.

The proceeds of the fundraising will be used for general working capital.

The Company is currently unable to issue and admit the entirety of the New Issue Shares without either the publication of an FCA approved prospectus or relying upon an exemption to the requirement to issue a prospectus. Consequentially, this fundraise involves a subscription by Alexander Stanbury, CEO and director of the Company for the New Ordinary Shares at the Issue Price.

Following Admission, Alexander Stanbury has agreed to immediately sell the New Ordinary Shares at the same Issue Price to certain investors in respect of the £250,000 gross proceeds, and the balance for the settlement of professional adviser fees and other obligations of the Company.

Total Voting Rights

Application will be made for the 448,493,000 New Ordinary Shares, which will rank *pari passu* in all respects with the existing Ordinary Shares of the Company, to be admitted to the Standard List segment of Official List and to trading on the main market of the London Stock Exchange plc, which is expected to occur on or around 8.00 a.m. on 20 January 2025 ("Admission"). Upon Admission, the total number of issued shares and the total number of voting rights in the Company will be 2,323,220,995.

The above figure of 2,323,220,995 should be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

Enquiries

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Technology Minerals Plc

Technology Minerals is developing the UK's first listed, sustainable circular economy for battery metals, using cutting-edge technology to recycle, recover, and re-use battery technologies for a renewable energy future. Technology Minerals is focused on raw material exploration required for Li-ion batteries, whilst solving the ecological issue of spent Li-ion batteries, by recycling them for re-use by battery manufacturers. Further information on Technology Minerals is available at www.technologyminerals.co.uk.

information, please contact ms@seg.com or visit www.ms.com.

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