



Hummingbird Resources plc / Ticker: HUM / Index: AIM / Sector: Mining

15 January 2025

Hummingbird Resources PLC

("Hummingbird", the "Group" or the "Company")

Financing Agreement & Related Party Transaction

Hummingbird (AIM: HUM) notes that, as referenced in the announcement on the 14 January 2025, to support the Company's financial obligations to pay the first instalment to the Mali Government, the Company has entered into a US 5.0 million unsecured interest free 12-month loan facility with CIG SA with a fixed US 2.8 million royalty payable between the period 1 March 2025 to 28 February 2026. The loan principal is repayable in 12 equal monthly instalments commencing on 1 April 2025, with the royalty payments payable monthly in arrears.

The Company maintains the right to repay the outstanding principal under the facility agreement and remaining royalty obligations, in full, at any time. Full repayment of both the facility agreement and any remaining royalty obligation will be triggered on the earlier of 1 March 2026, and the restructuring of the Group's debt. An arrangement fee of 1 per cent. of the loan facility amount is payable on the final repayment date.

Geoff Eyre, Interim CEO of Hummingbird, commented:

"We are grateful for the continued support from CIG SA through this US 5.0 million unsecured, interest-free loan, which enables us to meet our financial obligations following the signing of Mali Protocol. This agreement provides flexibility, with the option to repay the loan and royalty obligations at any time as we focus on long-term growth and stability."

Related Party Transaction

The Company entering into the facility agreement and royalty agreement with CIG constitutes a related party transaction pursuant to the AIM Rules for Companies. The independent directors of the Company, being those other than Oumar Toguyeni and Geoff Eyre, having consulted with the Company's Nominated Adviser, Strand Hanson Limited, consider the terms governing the facility agreement and royalty agreement to be fair and reasonable insofar as the Company's shareholders are concerned.

****ENDS****

This announcement contains inside information as stipulated under the Market Abuse Regulation No. 596/2014 (incorporated into UK law by virtue of the European Union (Withdrawal) Act 2018 as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019). Upon the publication of this announcement via a regulatory information service, this inside information is now considered to be in the public domain.

Notes to Editors:

Hummingbird Resources plc (AIM: HUM) is a leading multi-asset, multi-jurisdiction gold producing company, member of the World Gold Council and founding member of Single Mine Origin (www.singlemineorigin.com). The Company currently has two core gold projects, the operational Yanfolila Gold Mine in Mali, and the Kouroussa Gold Mine in Guinea. Furthermore, the Company has a controlling interest in the Dugbe Gold Project in Liberia that is being developed by joint venture partners, Pasofino Gold Limited. The final feasibility results on Dugbe showcase 2.76Moz in Reserves and strong economics such as a 3.5-year capex payback period once in production, and a 14-year life of mine at a low AISC profile. Our vision is to continue to grow our asset base, producing profitable ounces, while central to all we do being our Environmental, Social & Governance ("ESG") policies and practices.

For further information, please visit Hummingbirdresources.co.uk or contact:

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