

The main indicators, estimated financial information and key elements impacting TotalEnergies<sup>TM</sup> (Paris:TTE) (LSE:TTE) (NYSE:TTE) fourth quarter 2024 aggregates are shown below:

Main indicators	Â	Â	Â	Â	Â	Â
Â	Â	4Q24	3Q24	2Q24	1Q24	4Q23
â,¬/	Â	1.07	1.10	1.08	1.09	1.08
Brent	( /b)	74.7	80.3	85.0	83.2	84.3
Average liquids price * (1)	( /b)	71.8	77.0	81.0	78.9	80.2
Average gas price * (1)	( /Mbtu)	6.26	5.78	5.05	5.11	6.17
Average LNG price ** (1)	( /Mbtu)	10.37	9.91	9.32	9.58	10.28
European Refining Margin Marker (ERM) ***	( /t)	25.9	15.4	44.9	71.7	52.6

\* Sales in / Sales in volume for consolidated affiliates.

\*\* Sales in / Sales in volume for consolidated and equity affiliates.

\*\*\* This market indicator for European refining, calculated based on public market prices ( /t), uses a basket of crudes, petroleum product yields and variable costs representative of the European refining system of TotalEnergies.

(1) Does not include oil, gas and LNG trading activities, respectively.

### Main elements impacting the quarter aggregates

- Hydrocarbon production is anticipated to slightly increase, within the quarterly guidance range (2.4 and 2.45 Mboe/d). Exploration & Production results are expected to reflect the 5/b decrease in oil prices, partially compensated by higher gas realizations.
- Integrated LNG results are expected to benefit from a 6% increase in production, LNG realizations above 10/Mbtu and stronger gas trading that is back to the performance of the fourth quarter 2023.
- Integrated Power 4Q results are expected to be between 500 and 600 million, resulting in annual cash flow that is in line with guidance of > 2.5 billion.
- Overall, the Downstream environment (refining and chemicals margins) remains weak. Downstream results and cash flow are expected to reflect the 10 /t increase in European refining margins.
- Gearing is expected to be below 10%, benefiting from roughly a 5 billion positive contribution of working capital in the quarter, including 1.5 billion of exceptional items.

2024 Sensitivities*	Â	Â	Â
Â	Change	Estimated impact on adjusted net operating income	Estimated impact on cash flow from operations
Dollar	+/- 0.1 per â,¬	-/+ 0.1 B	~0 B
Average liquids price **	+/- 10 /b	+/- 2.3 B	+/- 2.8 B
European gas price â€“ NBP / TTF	+/- 2 /Mbtu	+/- 0.4 B	+/- 0.4 B
European Refining Margin Marker (ERM)	+/- 10 /t	+/- 0.4 B	+/- 0.5 B

\* Sensitivities are revised once per year upon publication of the previous yearâ€™s fourth quarter results. Sensitivities are estimates based on assumptions about TotalEnergiesâ€™ portfolio in 2024. Actual results could vary significantly from estimates based on the application of these sensitivities. The impact of the -â,¬ sensitivity on adjusted net operating income is essentially attributable to Refining & Chemicals.

\*\* In an 80 /b Brent environment.

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Financial information by business segment is reported in accordance with the internal reporting system and shows internal segment information that is used to manage and measure the performance of TotalEnergies. In addition to IFRS measures, certain alternative performance indicators are presented, such as performance indicators excluding certain adjustment items described below (adjusted operating income, adjusted net operating income, adjusted net income), return on equity (ROE), return on average capital employed (ROACE), gearing ratio, operating cash flow before working capital changes, the shareholder rate of return. These indicators are meant to facilitate the analysis of the financial performance of TotalEnergies and the comparison of income between periods. They allow investors to track the measures used internally to manage and measure the performance of TotalEnergies. The adjusted results (adjusted operating income, adjusted net operating income, adjusted net income) are defined as replacement cost results, adjusted for special items, excluding the effect of changes in fair value. For further details on the adjustment items, please refer to the last published earnings statement and notes to the consolidated financial statements.

Euro amounts presented for the fully adjusted-diluted earnings per share represent dollar amounts converted at the average euro-dollar (€, -) exchange rate for the applicable period and are not the result of financial statements prepared in euros.

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