



16 January 2025

PREPAYMENT AGREEMENT CLOSED

Adriatic Metals PLC ("Adriatic" or the "Company") is pleased to report that the binding agreement for the US 25m concentrate prepayment arrangement with Trafigura, previously announced on 12 December 2024, has been executed and closed with funds drawn down. The material terms of the prepayment agreement are as described in the previous announcement.

Laura Tyler, Managing Director & CEO of Adriatic, commented:

"We are pleased to have bolstered our cash position through this concentrate prepayment arrangement with Trafigura, including competitive offtake terms that take advantage of the positive market conditions for base and precious metal concentrates."

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Authorised by Laura Tyler, CEO and Managing Director of Adriatic Metals.

For further information please visit: www.adriaticmetals.com; email: info@adriaticmetals.com, [@AdriaticMetals](https://twitter.com/AdriaticMetals) on Twitter; or contact:

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MARKET ABUSE REGULATION DISCLOSURE

The information contained within this announcement is deemed by the Company (LEI: 549300OHAH2GL1DP0L61) to constitute inside information for the purpose of Article 7 of EU Market Abuse Regulation (EU) No. 596/2014 as it

forms part of UK domestic law by virtue of the European Union (Withdrawal) ACT 2018, as amended. The person responsible for arranging and authorising the release of this announcement on behalf of the Company is Laura Tyler, CEO and Managing Director.

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