

**Ricardo plc  
("Ricardo" or the "Group")**

**Directorate Change**

The Board of Ricardo plc today announces that Malin Persson (Malin) will be retiring as a Non-Executive Director at the end of January 2025 following 9 years of service. Malin also served as Senior Independent Director and Responsible Business Committee Chair. As part of the Company's succession planning, the Board has nominated and appointed Russell King as Senior Independent Director and Sian Lloyd Rees as Responsible Business Committee Chair effective 1<sup>st</sup> February 2025.

Mark Clare, Chairman of Ricardo plc said "On behalf of the Board and Company, I would like to thank Malin for her significant contributions to Ricardo over the years. She has helped us through a period of significant change in the business and played an instrumental role in engaging with colleagues throughout the company. I would also like to thank her for the work she has done establishing the Responsible Business Committee. We all wish Malin great success for the future, and I know she will remain a strong ally for Ricardo."

Visit our website: - [www.ricardo.com](http://www.ricardo.com)

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