RNS Number : 8209T Ricardo PLC 17 January 2025

Ricardo PLC

Director / PDMR Shareholdings

17 January 2025 London

1. Purchase of Partnership Shares under the Ricardo PLC Share Incentive Plan

Ricardo PLC (the "Company") announces that on 10 January 2025, it received notification from the trustee (the "Trustee") of the Company's SIP that on 9 January 2025, it purchased an aggregate of 142 shares of 25 pence each in the Company ("Shares") in the market at a price of £4.20 per Share on behalf of the following Persons Discharging Managerial Responsibilities ("PDMRs"):

Name	No. of Shares purchased on 9 January 2025
Judith Cottrell	36
Rachel Stringer	36
Harpreet Sagoo	35
Diane Christensen	35

These purchases related to the "Partnership Share" element of the SIP and were made using deductions from the relevant individuals' gross salaries.

Following the above transactions, the total beneficial holdings of Shares of the relevant PDMRs are set out below.

Name	Total holding following this notification	Approximate % of Company's issued share capital
Judith Cottrell	26,701	0.043%
Rachel Stringer	2,185	0.004%
Harpreet Sagoo	106	0.0001%
Diane Christensen	106	0.0001%

The following notifications are intended to satisfy the Company's obligations under Article 19(3) of EU Regulation No 596/2014 (the Market Abuse Regulation).

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Judith Cottrell (the "Participant")
2	Reason for the notification	
a)	Position/status	PDMR: Chief Financial Officer
b)	Initial notification/ Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	

,	Name	Ricardo plc 213800ZNYAY35F4XB814	
b)	LEI		
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
Description of the financial instrument, type of instrument		Ordinary shares of 25p each ("Share	es")
·	Identification code	GB0007370074	
b)	Nature of the transaction	Purchase of Shares by Link Market Services Trustees Limited, the trustee of the Ricardo plc Share Incentive Plan (the "SIP"), on behalf of the Participant relating to the "Partnership Share" element of the SIP using deductions from the Participant's gross salary.	
		Drice (e)	Valuma (a)
c)	Price(s) and volume(s)	Price(s) £4.20	Volume(s)
		14.20	36
d)	Aggregated information - Aggregated volume - Price	Not applicable	
e)	Date of the transaction	2025-01-09	
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)	
1 a)	Details of the person discharging managerial responsibilities/person closely associated Name Rachel Stringer (the "Participant")		
2	Reason for the notification		
		PDMR: Global President - Clean Energy and Environmental Solutions	
a)	Position/status	PDMR: Global President - Clean End	ergy and Environmental Solutions
a) b)	Position/status Initial notification/ Amendment	PDMR: Global President - Clean English Initial Notification	ergy and Environmental Solutions
	Initial notification/ Amendment		
b)	Initial notification/ Amendment Details of the issuer, e	Initial Notification	
b) 3	Initial notification/ Amendment Details of the issuer, e or auction monitor	Initial Notification mission allowance market particip	
b) 3 a)	Initial notification/ Amendment Details of the issuer, e or auction monitor Name LEI Details of the transacti	Initial Notification mission allowance market particip Ricardo plc	ant, auction platform, auctioneer
a) b)	Initial notification/ Amendment Details of the issuer, e or auction monitor Name LEI Details of the transactitype of transaction; (iii	Initial Notification mission allowance market particip Ricardo plc 213800ZNYAY35F4XB814 ion(s): section to be repeated for (i)	each type of instrument; (ii) each
b) 3 a) b)	Initial notification/ Amendment Details of the issuer, e or auction monitor Name LEI Details of the transactitype of transaction; (iii conducted) Description of the financial instrument,	Initial Notification mission allowance market particip Ricardo plc 213800ZNYAY35F4XB814 ion(s): section to be repeated for (i) each date; and (iv) each place will	each type of instrument; (ii) each
b) 3 a) b)	Initial notification/ Amendment Details of the issuer, e or auction monitor Name LEI Details of the transactitype of transaction; (iii conducted) Description of the financial instrument, type of instrument	Initial Notification mission allowance market particip Ricardo plc 213800ZNYAY35F4XB814 Son(s): section to be repeated for (i) each date; and (iv) each place will ordinary shares of 25p each ("Share GB0007370074	each type of instrument; (ii) each here transactions have been es") Services Trustees Limited, the trustee an (the "SIP"), on behalf of the p Share" element of the SIP using
b) 3 a) b) 4	Initial notification/ Amendment Details of the issuer, e or auction monitor Name LEI Details of the transactitype of transaction; (iii conducted) Description of the financial instrument, type of instrument Identification code Nature of the	Initial Notification mission allowance market particip Ricardo plc 213800ZNYAY35F4XB814 ion(s): section to be repeated for (i) each date; and (iv) each place will ordinary shares of 25p each ("Share GB0007370074 Purchase of Shares by Link Market Sof the Ricardo plc Share Incentive Pla Participant relating to the "Partnership"	each type of instrument; (ii) each here transactions have been es") Services Trustees Limited, the trustee an (the "SIP"), on behalf of the p Share" element of the SIP using

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d)	Aggregated information - Aggregated volume - Price	Not applicable	
e)	Date of the transaction	2025-01-09	
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)	
1	Details of the person discharging managerial responsibilities/person closely associated		lities/person closely associated
a)	Name	Harpreet Sagoo (the "Participant")	
2	Reason for the notifica	ation	
a)	Position/status	PDMR: General Counsel and Company Secretary	
b)	Initial notification/ Amendment	Initial Notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Ricardo plc	
b)	LEI	213800ZNYAY35F4XB814	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each ("Shares") GB0007370074	
	Identification code		
b)	Nature of the transaction	Purchase of Shares by Link Market Services Trustees Limited, the trustee of the Ricardo plc Share Incentive Plan (the "SIP"), on behalf of the Participant relating to the "Partnership Share" element of the SIP using deductions from the Participant's gross salary.	
		Price(s)	Volume(s)
c)	Price(s) and volume(s)	£4.20	35
d)	Aggregated information - Aggregated volume - Price	Not applicable	
e)	Date of the transaction	2025-01-09	
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)	
1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Diane Christensen (the "Participan	nt")

2	Reason for the notification			
a)	Position/status	PDMR: Group People, Team and Organisation Director		
b)	Initial notification/ Amendment	Initial Notification		
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor			
a)	Name	Ricardo plc		
b)	LEI	213800ZNYAY35F4XB814		
4	Details of the transacti type of transaction; (iii conducted	of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each transaction; (iii) each date; and (iv) each place where transactions have been sted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25p each ("Shares")		
	Identification code	GB0007370074		
b)	Nature of the transaction	Purchase of Shares by Link Market Services Trustees Limited, the trustee of the Ricardo plc Share Incentive Plan (the "SIP"), on behalf of the Participant relating to the "Partnership Share" element of the SIP using deductions from the Participant's gross salary.		
	Price(s) and volume(s)	Price(s)	Volume(s)	
c)		£4.20	35	
d)	Aggregated information - Aggregated volume - Price	Not applicable		
e)	Date of the transaction	2025-01-09		
f)	Place of the transaction	London Stock Exchange, Main Market (XLON)		

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