

20 January 2025

Ashtead Technology Holdings plc
("Ashtead Technology" or the "Group")

Appointment of Non-Executive Director

Ashtead Technology Holdings plc (AIM: AT.), a leading subsea equipment rental and solutions provider for the global offshore energy sector, is pleased to announce the appointment of Kristin Færøvik as Non-Executive Director effective immediately.

Kristin brings more than 30 years' experience in the global energy sector including executive roles with BP, Marathon Oil, Worley and Lundin Energy. Starting her Non-Executive Director career in 2011, Kristin currently serves on a number of Boards including Kongsberg Group and Shearwater Geoservices.

In addition to joining the Board, Ms Færøvik will also join the Audit, Remuneration and Nomination Committees.

Commenting on her appointment, Kristin Færøvik said:

"I am delighted to have the opportunity to join the board of Ashtead Technology, a company that has enjoyed incredible success over recent years. With an excellent customer base, clear ambitions and robust strategy, I am convinced that the future trajectory of the company will be just as impressive."

Bill Shannon, Chairman, added:

"The appointment of Kristin to our board is another positive step forward in our journey at Ashtead Technology. Kristin's extensive experience in the international energy sector combined with her proven non-executive track record will make her an excellent addition to our board. Ashtead Technology's growth journey continues to be extremely exciting and the addition of leaders like Kristin adds to our confidence for the future."

For further information, please contact:

Ashtead Technology

(Via Vigo Consulting)

Allan Pirie, Chief Executive Officer

Ingrid Stewart, Chief Financial Officer

Colin Ross, Chief Strategy & Marketing Officer

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Julian Cater

George Price

Kevin Cruickshank (QE)

In accordance with Schedule 2 (g) of the AIM Rules for Companies, Kristin Færøvik (aged 62 years) holds/has held the following directorships/partnerships in the last five years:

Current directorships/partnerships	Previous directorships/partnerships (last five years)
Bluenord ASA	Lundin Energy Norway AS
Bunker Holding A/S	Leikanger Kraft AS
Edge Navigation AS	Moreld AS
Fiona IV AS	Sval Energi AS
Hafslund AS	
Kongsberg Gruppen ASA	
Shearwater Geoservices Holding AS	

Kristin Færøvik currently holds no ordinary shares in the Company.

There are no further disclosures to be made under Schedule 2(g) of the AIM Rules for Companies.

Notes to editors:

Ashtead Technology is a leading subsea equipment rental and solutions provider to the global offshore energy sector. Ashtead Technology's specialist equipment, advanced-technologies and support services enable its customers to understand the subsea environment and manage offshore energy production infrastructure.

Ashtead Technology's offering is applicable across the lifecycle of offshore wind farms and offshore oil and gas infrastructure with over 85% of its equipment fungible across both markets.

Headquartered in the UK, Ashtead Technology operates globally, servicing customers from its facilities located in key offshore energy hubs.

To learn more, please visit www.ashtead-technology.com

This announcement contains inside information as defined in Article 7 of the retained EU law version of the Market Abuse Regulation No 596/2014 ("UK MAR") and has been announced in accordance with the Company's obligations under Article 17 of UK MAR.

The person responsible for arranging the release of this announcement on behalf of Ashtead Technology is Ingrid Stewart, CFO / Director.

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