

20 January 2025

PORTEMEIRION GROUP PLC
('the Group' or 'Portmeirion')

DIRECTORATE CHANGE

Appointment of Non-Executive Chairman

Portmeirion Group PLC, the owner, designer, manufacturer and omni-channel retailer of leading homeware brands in global markets, announces the appointment of a new Non-Executive Chairman.

Following a number of years of dedication to the Group, Dick Steele has informed the Board of his intention to step down from the Board and his role as Non-Executive Chairman. Dick will leave the Board on 31 January 2025 having seen the Group grow its global reach and brand portfolio through a number of acquisitions including Spode, Royal Worcester, Wax Lyrical and Nambé.

Peter Tracey is joining the Board as Non-Executive Chairman and chair of the Nomination Committee with effect from 1 February 2025. Peter is Managing Director of Blackdown Partners Limited, an independent investment bank. He is also a Non-Executive Director of Hurtwood Capital, his private family office, and Inspired PLC, a leading technology-enabled service provider delivering solutions to enable businesses to transition to net-zero and manage their response to climate change.

Mike Raybould, Chief Executive, commented:

"I would like to thank Dick, on behalf of the entire Board, for his valuable contribution, leadership and guidance over the years. Dick's dedication to supporting British manufacturing and homeware brands has never wavered and he will leave the Board with our very best wishes for the future."

"We are pleased to welcome Peter to the Board as Non-Executive Chairman. Peter's contribution will assist the Group in delivering long-term, sustainable value for all our stakeholders."

ENQUIRIES:

Portmeirion Group PLC:

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Peter Steel	Investment Banking
Asha Chotai	

Appendix - AIM Rule 17

Save for the information set out above and below, there are no further disclosures to be made in accordance with Rule 17, Schedule Two (g) of the AIM Rules for Companies in respect of the appointment to the Board of Peter James Tracey, aged 51. Peter does not hold an interest in the Company's share capital.

Current Directorships

Blackdown Partners Limited
Inspired plc
Hurtwood Capital Limited
15 Cresswell Gardens Limited
Branscombe Group Limited

Past Directorships (within 5 Years)

Water Babies Group Limited
The Business Magazine Group Limited
Cicero Education Limited
Frank & Furious Limited
Six Two Tech Limited
The McOnie Agency Ltd
Thor's Hammer Limited
Thunderbird Asset Management limited
Thunderbird Financial Limited
Thunderbird Real Estate Limited
Zeus Capital Limited
Pierrot Marketing Limited

NOTES TO EDITOR:

Portmeirion Group PLC is a leading, omni-channel British ceramics manufacturer and retailer of leading homeware brands.

Based in Stoke-on-Trent, United Kingdom, the Group owns six unrivalled heritage and contemporary brands, with 750+ years of collective heritage; Portmeirion, Spode, Royal Worcester, Pimpernel, Wax Lyrical and Nambé.

The Group serves markets across the world, with global demand driven by diversified international markets including the key geographies of the US, UK and South Korea.

Portmeirion Group has a proven capital-light, well developed and self-funded growth strategy focused on building a wider customer base and growing the sales footprint of its brands, through:

- Building and growing international sales markets
- Developing online sales channels in core markets
- Designing and launching new product to widen appeal and take market share
- Leveraging brands and extensive product ranges

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