

20 January 2025



## Croma Security Solutions Group Plc

("CSSG", "Croma", "the "Company" or the "Group")

### Trading Statement

*Trading Positively, Strong Balance Sheet and Positioned to Expand Security Centre Network*

Croma Security Solutions Group plc (AIM:CSSG) is pleased to announce the following update on trading for the first six months ("H1 2025") of its financial year ending 30 June 2025 ("FY 2025").

#### H1 2025

During the six month period, the Company performed well and expects to report revenue of £4.6 million (H124: £4.27 million), up 8% on the previous year. Trading is firmly on track to meet market expectations for FY 2025 as a whole.

This growth reflects the Group's continuing success in delivering high-quality security solutions across locksmith, fire and security services for both domestic and commercial environments. The Group has seen a organic growth in both divisions across its core markets in the education, utilities, health and leisure sectors, with several new orders from existing clients, particularly in the healthcare sector.

Croma continues to have a strong balance sheet with no debt and cash of £4.1 million as at 31 December 2024, with a further £2.5 million due from the disposal of Vigilant over the next six quarters.

#### H2 2025

Trading for the second half has begun positively. The pipeline of locksmith acquisition opportunities continues to develop with some opportunities well advanced. Key acquisition targets are typically family-owned businesses, seeking an exit for founders but also often combining an opportunity for the next generation of the family to participate in the future growth of the stores and the Croma network. The Company is open to acquiring freehold or leasehold properties, depending on the individual commercial structure of each acquisition. All freehold properties are currently debt free and could, if required, be used as collateral to raise additional investment capital.

**Roberto Fiorentino, Chief Executive Officer, commented:** "We are pleased with our performance in for the first half of our financial year and with a good pipeline of acquisition opportunities in place, and the financial resources to fund them, we feel well-positioned to deliver further growth."

**For further information visit [www.cssgplc.com](http://www.cssgplc.com) or contact:**

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