

Contango Holdings Plc / Index: LSE / Epic: CGO / Sector: Natural Resources

20 January 2025

Contango Holdings PLC
("Contango" or the "Company")

Publication of Prospectus

Contango Holdings Plc is pleased to announce that it has today published a Prospectus for the issue of 191,255,217 New Ordinary Shares in connection with the issue of the Subscription Shares and Fee Shares.

On 17 June 2024, the Company announced that it had entered into a term sheet with Huo Investments (Pvt) Limited ("Investor") for the disposal of 51% of Muchesu ("Monaf Investment Agreement" or "MIA")) in consideration of i) a facility to invest a further 20m at Muchesu, ii) a royalty agreement with Monaf that pays the Company on coals produced for the life of mine; and iii) a subscription of 142,000,000 ordinary shares at the issue price of £0.0111 for 2m with the Company (the "Transaction").

Following the issue of the Prospectus, the Company may now complete the Subscription for 166,666,665 New ordinary Shares raising gross proceeds of £1,850,000. Huo Investments (Pvt) Limited will hold 142,000,000 shares in the Company resulting in a holding of approximately 19%, being the largest shareholder of the Company. Net Proceeds of £1,775,000 will be dedicated to the working capital of the Company. The Company is targeting to complete to close the Transaction in Q1 2025 pending the finalisation of the Definitive Agreements.

A copy of the Prospectus has been submitted to the National Storage Mechanism and will shortly be available for inspection at: <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. A copy will also be made available on <https://www.contango-holdings-plc.co.uk/>.

Application to listing and trading

The Company will make an application for the 191,255,217 New Ordinary Shares to be admitted to trading on the Equity Shares (transition) category of the Official List and the Main Market of the London Stock Exchange at 8.00 a.m. on 24 January 2025. The expected timetable of principal events for Admission is set out below. All references to time in this announcement are to London time. Any changes to the expected timetable will be notified by the Company through an RIS.

Total Voting Rights

The Company hereby notifies the market, in accordance with the FCA's Disclosure Guidance and Transparency Rule 5.6.1, that on Admission, the Company's expected issued share capital will consist of 757,979,240 Ordinary Shares, each with one vote. The Company does not hold any Ordinary Shares in Treasury. On Admission, the total number of voting rights in the Company is expected to be 757,979,240 and this figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Expected Timetable of Events

Publication of the Prospectus	20 January 2025
Admission and commencement of dealings in the Enlarged Share Capital	8.00 a.m. on 24 January 2025
Crediting of New Ordinary Shares to CREST	24 January 2025
Certificates for the New Ordinary Shares	Within 10 business days of Admission

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as set out in the Prospectus.

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