

**FORM 8.3**

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY  
 A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR  
 MORE**

Rule 8.3 of the Takeover Code (the "Code")

**1. KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	17 Jan 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10 10/11p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	12,100,333	0.92%	12,734,573	0.97%
(2) Cash-settled derivatives:	13,438,906	1.02%	11,947,441	0.91%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>25,539,239</b>	<b>1.95%</b>	<b>24,682,014</b>	<b>1.88%</b>

Class of relevant security:	Restricted Tier 1 Note XS1728036366			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	200,000	0.06%	0	0.00%
(2) Cash-settled derivatives:	0	0.00%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
<b>TOTAL:</b>	<b>200,000</b>	<b>0.06%</b>	<b>0</b>	<b>0.00%</b>

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

**3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE**

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10 10/11p ordinary	Purchase	<b>1,026,330</b>	2.6276 GBP
10 10/11p ordinary	Purchase	<b>579,427</b>	2.6251 GBP
10 10/11p ordinary	Purchase	<b>274,735</b>	2.6180 GBP
10 10/11p ordinary	Purchase	<b>188,194</b>	2.6172 GBP
10 10/11p ordinary	Purchase	<b>180,000</b>	2.6213 GBP
10 10/11p ordinary	Purchase	<b>76,242</b>	2.6259 GBP
10 10/11p ordinary	Purchase	<b>49,939</b>	2.6210 GBP
10 10/11p ordinary	Purchase	<b>45,494</b>	2.6255 GBP
10 10/11p ordinary	Purchase	<b>29,518</b>	2.6239 GBP
10 10/11p ordinary	Purchase	<b>26,354</b>	2.6245 GBP
10 10/11p ordinary	Purchase	<b>22,564</b>	2.6225 GBP
10 10/11p ordinary	Purchase	<b>20,688</b>	2.6266 GBP
10 10/11p ordinary	Purchase	<b>14,298</b>	2.6220 GBP
10 10/11p ordinary	Purchase	<b>7,897</b>	2.6240 GBP
10 10/11p ordinary	Purchase	<b>7,157</b>	2.6202 GBP
10 10/11p ordinary	Purchase	<b>7,123</b>	2.6166 GBP
10 10/11p ordinary	Purchase	<b>4,074</b>	2.6150 GBP
10 10/11p ordinary	Purchase	<b>3,180</b>	2.6200 GBP
10 10/11p ordinary	Purchase	<b>1,578</b>	2.6223 GBP
10 10/11p ordinary	Purchase	<b>1,238</b>	2.6222 GBP
10 10/11p ordinary	Purchase	<b>656</b>	2.6340 GBP
10 10/11p ordinary	Purchase	<b>420</b>	2.6300 GBP
10 10/11p ordinary	Purchase	<b>163</b>	2.5860 GBP
10 10/11p ordinary	Purchase	<b>112</b>	2.6320 GBP
10 10/11p ordinary	Sale	<b>369,184</b>	2.6256 GBP
10 10/11p ordinary	Sale	<b>111,580</b>	2.6224 GBP
10 10/11p ordinary	Sale	<b>100,035</b>	2.6180 GBP
10 10/11p ordinary	Sale	<b>83,666</b>	2.6244 GBP
10 10/11p ordinary	Sale	<b>68,278</b>	2.6234 GBP
10 10/11p ordinary	Sale	<b>34,420</b>	2.6235 GBP
10 10/11p ordinary	Sale	<b>30,355</b>	2.6245 GBP
10 10/11p ordinary	Sale	<b>26,994</b>	2.6249 GBP
10 10/11p ordinary	Sale	<b>20,254</b>	2.6220 GBP
10 10/11p ordinary	Sale	<b>17,310</b>	2.6239 GBP
10 10/11p ordinary	Sale	<b>13,991</b>	2.6246 GBP
10 10/11p ordinary	Sale	<b>11,611</b>	2.6238 GBP
10 10/11p ordinary	Sale	<b>11,534</b>	2.6159 GBP
10 10/11p ordinary	Sale	<b>10,857</b>	2.6248 GBP
10 10/11p ordinary	Sale	<b>9,763</b>	2.6240 GBP
10 10/11p ordinary	Sale	<b>7,671</b>	2.6247 GBP

10 10/11p ordinary	Sale	<b>5,759</b>		2.6192 GBP
10 10/11p ordinary	Sale	<b>3,721</b>		2.6199 GBP
10 10/11p ordinary	Sale	<b>3,483</b>		2.6179 GBP
10 10/11p ordinary	Sale	<b>3,180</b>		2.6200 GBP
10 10/11p ordinary	Sale	<b>3,107</b>		2.6205 GBP
10 10/11p ordinary	Sale	<b>2,602</b>		2.6266 GBP
10 10/11p ordinary	Sale	<b>1,895</b>		2.6233 GBP
10 10/11p ordinary	Sale	<b>1,851</b>		2.6259 GBP
10 10/11p ordinary	Sale	<b>656</b>		2.6340 GBP
10 10/11p ordinary	Sale	<b>420</b>		2.6300 GBP
10 10/11p ordinary	Sale	<b>170</b>		2.6195 GBP
10 10/11p ordinary	Sale	<b>112</b>		2.6320 GBP
10 10/11p ordinary	Sale	<b>47</b>		2.6207 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10 10/11p ordinary	SWAP	Increasing Long	<b>119</b>	2.5860 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>18,235</b>	2.6176 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>25,800</b>	2.6185 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>170</b>	2.6195 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>3,721</b>	2.6199 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>3,107</b>	2.6205 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>13,766</b>	2.6218 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>43,480</b>	2.6224 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>2,579</b>	2.6234 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>11,611</b>	2.6238 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>8,577</b>	2.6242 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>30,355</b>	2.6245 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>8,184</b>	2.6248 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>13,177</b>	2.6256 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>1,851</b>	2.6259 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>28,534</b>	2.6262 GBP
10 10/11p ordinary	SWAP	Increasing Long	<b>2,602</b>	2.6266 GBP
10 10/11p ordinary	SWAP	Decreasing Long	<b>163</b>	2.5860 GBP
10 10/11p ordinary	SWAP	Decreasing Long	<b>7,123</b>	2.6166 GBP
10 10/11p ordinary	SWAP	Decreasing Long	<b>295,039</b>	2.6180 GBP
10 10/11p ordinary	SWAP	Decreasing Long	<b>21,385</b>	2.6181 GBP
10 10/11p ordinary	SWAP	Decreasing Long	<b>219</b>	2.6198 GBP
10 10/11p ordinary	SWAP	Decreasing Long	<b>4,586</b>	2.6199 GBP
10 10/11p ordinary	SWAP	Decreasing Long	<b>2,352</b>	2.6208 GBP
10 10/11p ordinary	SWAP	Decreasing Long	<b>49,939</b>	2.6210 GBP
10 10/11p ordinary	SWAP	Decreasing Long	<b>180,000</b>	2.6213 GBP

10 10/11p ordinary	SWAP	Decreasing Long	1,238	2.6222 GBP
10 10/11p ordinary	SWAP	Decreasing Long	1,578	2.6223 GBP
10 10/11p ordinary	SWAP	Decreasing Long	22,564	2.6225 GBP
10 10/11p ordinary	SWAP	Decreasing Long	17,772	2.6228 GBP
10 10/11p ordinary	SWAP	Decreasing Long	7,613	2.6230 GBP
10 10/11p ordinary	SWAP	Decreasing Long	5,948	2.6238 GBP
10 10/11p ordinary	SWAP	Decreasing Long	3,630	2.6239 GBP
10 10/11p ordinary	SWAP	Decreasing Long	13,875	2.6242 GBP
10 10/11p ordinary	SWAP	Decreasing Long	11,206	2.6250 GBP
10 10/11p ordinary	SWAP	Decreasing Long	6,444	2.6251 GBP
10 10/11p ordinary	SWAP	Decreasing Long	30,054	2.6252 GBP
10 10/11p ordinary	SWAP	Decreasing Long	5,384	2.6253 GBP
10 10/11p ordinary	SWAP	Decreasing Long	2,558	2.6255 GBP
10 10/11p ordinary	SWAP	Decreasing Long	57,331	2.6258 GBP
10 10/11p ordinary	SWAP	Decreasing Long	19,507	2.6260 GBP
10 10/11p ordinary	SWAP	Decreasing Long	29,205	2.6261 GBP
10 10/11p ordinary	SWAP	Decreasing Long	6,923	2.6274 GBP
10 10/11p ordinary	CFD	Decreasing Short	12,423	2.6238 GBP
10 10/11p ordinary	CFD	Increasing Short	2,116	2.6051 GBP
10 10/11p ordinary	CFD	Increasing Short	9,884	2.6069 GBP
10 10/11p ordinary	CFD	Increasing Short	1,026,330	2.6276 GBP

**Stock-settled derivative transactions**

(c)

(including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

**Other dealings (including subscribing for**

(d)

**new securities)**

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

**4. OTHER INFORMATION**

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
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NONE	
Agreements, arrangements or understandings relating to options or	
(b) derivatives	
<b>Details of any agreement, arrangement or understanding, formal or informal, between</b> <b>the person making the disclosure and any other person relating to:</b> (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which <b>any derivative is referenced:</b>	
NONE	
(c) Attachments	
Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	20 Jan 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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