

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	17 Jan 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	44,736,989	7.73%	1,029,662	0.18%
(2)	Cash-settled derivatives: and/or controlled:	714,989	0.12%	44,578,083	7.70%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		45,451,978	7.85%	45,607,745	7.88%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	138,808	1.7641 GBP
3 1/3p ordinary	Purchase	77,273	1.7800 GBP
3 1/3p ordinary	Purchase	71,953	1.7640 GBP
3 1/3p ordinary	Purchase	71,390	1.7652 GBP
3 1/3p ordinary	Purchase	40,500	1.7646 GBP
3 1/3p ordinary	Purchase	5,438	1.7660 GBP
3 1/3p ordinary	Purchase	4,350	1.7695 GBP
3 1/3p ordinary	Purchase	3,088	1.7729 GBP

3 1/3p ordinary	Purchase	1,773	1.7711 GBP
3 1/3p ordinary	Purchase	1,344	1.7720 GBP
3 1/3p ordinary	Purchase	1,226	1.7690 GBP
3 1/3p ordinary	Purchase	13	1.7674 GBP
3 1/3p ordinary	Purchase	10	1.7680 GBP
3 1/3p ordinary	Sale	182,193	1.7642 GBP
3 1/3p ordinary	Sale	9,908	1.7669 GBP
3 1/3p ordinary	Sale	1,530	1.7663 GBP
3 1/3p ordinary	Sale	1,500	1.7684 GBP
3 1/3p ordinary	Sale	1,410	1.7700 GBP
3 1/3p ordinary	Sale	706	1.7705 GBP
3 1/3p ordinary	Sale	353	1.7660 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	6,584	1.7639 GBP
3 1/3p ordinary	SWAP	Decreasing Short	69,731	1.7642 GBP
3 1/3p ordinary	SWAP	Decreasing Short	109,967	1.7643 GBP
3 1/3p ordinary	SWAP	Decreasing Short	318	1.7669 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,410	1.7700 GBP
3 1/3p ordinary	SWAP	Increasing Short	197,997	1.7640 GBP
3 1/3p ordinary	SWAP	Increasing Short	50,308	1.7643 GBP
3 1/3p ordinary	SWAP	Increasing Short	40,500	1.7646 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,438	1.7660 GBP
3 1/3p ordinary	SWAP	Increasing Short	21,082	1.7672 GBP
3 1/3p ordinary	SWAP	Increasing Short	32	1.7678 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,893	1.7681 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,281	1.7689 GBP
3 1/3p ordinary	SWAP	Increasing Short	3	1.7693 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,352	1.7695 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,569	1.7705 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,773	1.7711 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,088	1.7730 GBP
3 1/3p ordinary	SWAP	Increasing Short	77,273	1.7800 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	20 Jan 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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