

Standard Form TR-1  
Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the Central Bank of Ireland)<sup>i</sup>

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached <sup>ii</sup> : RYANAIR HOLDINGS PLC				
2. Reason for the notification (please tick the appropriate box or boxes):  <input checked="" type="checkbox"/> An acquisition or disposal of voting rights <input checked="" type="checkbox"/> An acquisition or disposal of financial instruments <input type="checkbox"/> An event changing the breakdown of voting rights <input type="checkbox"/> Other (please specify) <sup>iii</sup> :				
3. Details of person subject to the notification obligation <sup>iv</sup> : Name: Bank of America Corporation      City and country of registered office (if applicable): Wilmington, DE, United States				
4. Full name of shareholder(s) (if different from 3.) <sup>v</sup> :				
5. Date on which the threshold was crossed or reached <sup>vi</sup> : 17/01/2025				
6. Date on which issuer notified: 20/01/2025				
7. Threshold(s) that is/are crossed or reached: 5%				
8. Total positions of person(s) subject to the notification obligation:				
	% of voting rights attached to shares (total of 9.A)	% of voting rights through financial instruments (total of 9.B.1 + 9.B.2)	Total of both in % (9.A + 9.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	1.381%	3.731%	5.112%	1,080,975,095
Position of previous notification (if applicable)	1.000%	3.594%	4.594%	

9. Notified details of the resulting situation on the date on which the threshold was crossed or reached <sup>viii</sup> :				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights <sup>ix</sup>		% of voting rights	
	Direct	Indirect	Direct	Indirect
IE00BYTBXV33		0		0.0
US7835132033		14,924,864		1.3
SUBTOTAL A		14,924,864		1.3

**B 1: Financial Instruments according to Regulation 17(1)(a) of the Regulations**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
Right to Recall	n/a	n/a	292,266	0.1
Physical Option	17/01/2029	n/a	2,797	0.1
Physical Option	07/01/2026	n/a	1,082	0.1
<b>SUBTOTAL B.1</b>			<b>296,145</b>	<b>0.</b>

**B 2: Financial Instruments with similar economic effect according to Regulation 17(1)(b) of the Regulations**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
Swaps	07/02/2025	N/A	Cash	205,400	0.
Swaps	25/02/2025	N/A	Cash	60,000	0.
Swaps	28/03/2025	N/A	Cash	20,553,210	1.
Swaps	06/05/2025	N/A	Cash	12	0.
Swaps	19/05/2025	N/A	Cash	721,327	0.
Swaps	29/08/2025	N/A	Cash	10,929	0.
Swaps	29/09/2025	N/A	Cash	639,124	0.
Swaps	17/11/2025	N/A	Cash	1,047,268	0.
Swaps	28/11/2025	N/A	Cash	8	0.
Swaps	01/12/2025	N/A	Cash	11,319,096	1.
Swaps	12/01/2026	N/A	Cash	60,000	0.
Swaps	16/02/2026	N/A	Cash	104,402	0.
Swaps	27/02/2026	N/A	Cash	3,000,000	0.
Swaps	02/03/2026	N/A	Cash	13,344	0.
Swaps	15/06/2026	N/A	Cash	206,797	0.
Swaps	30/06/2026	N/A	Cash	10	0.
Swaps	31/07/2026	N/A	Cash	1,274,368	0.
Swaps	31/08/2026	N/A	Cash	94,183	0.
Swaps	18/11/2026	N/A	Cash	42,354	0.
Swaps	30/11/2026	N/A	Cash	880	0.
Swaps	29/07/2027	N/A	Cash	7,104	0.
Swaps	15/02/2028	N/A	Cash	673,902	0.
<b>SUBTOTAL B.2</b>				<b>40,033,718</b>	<b>3</b>

**10. Information in relation to the person subject to the notification obligation (please tick the applicable box):**

☐ Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.xiii

☒ Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entityxiv:

Name <sup>xv</sup>	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Bank of America Corporation			

NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Merrill Lynch Pierce, Fenner & Smith Incorporated			
Bank of America Corporation			
NB Holdings Corporation			
BofA Securities, Inc.			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Merrill Lynch, Pierce, Fenner & Smith Incorporated			
Managed Account Advisors LLC			
Bank of America Corporation			
NB Holdings Corporation			
BAC North America Holding Company			
Bank of America, National Association			
U.S. Trust Company of Delaware			

Bank of America Corporation			
NB Holdings Corporation			
Merrill Lynch International, LLC			
Merrill Lynch B.V.			
Bank of America Corporation			
NB Holdings Corporation			
BofAML Jersey Holdings Limited			
BofAML EMEA Holdings 2 Limited			
Merrill Lynch International			

**11. In case of proxy voting:** *[name of the proxy holder]* will cease to hold [% and number] voting rights as of *[date]*

**12. Additional information<sup>xvi</sup>:**

Change in nature disclosure - Total holding has moved above 5% threshold.

Done at United Kingdom on 20<sup>th</sup> January, 2025



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