

To: **Bucharest Stock Exchange**
Financial Supervisory Authority
London Stock Exchange

Current report according to Article 234 para. (1) of the Financial Supervisory Authority Regulation no. 5/2018 on issuers of financial instruments and market operations, as well as the provisions of Article 99 letter a) of the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments.

Important events to be reported:

Update on selection process for an alternative investment fund manager

Further to Resolution no. 9 / 25 September 2023 of the Ordinary General Meeting of Shareholders ("OGMS") of Fondul Proprietatea S.A. ("Fondul"), published on the Fund's website [here](#), the Board of Nominees ("Board / BoN") of Fondul Proprietatea S.A. is pleased to provide the following update on the BoN led selection process for an alternative investment fund manager ("AIFM") for Fondul.

As noted in the announcement on 2nd December 2024, the BoN received two AIFM submissions from:

- A global infrastructure asset manager; and
- A European-based AIFM in partnership with a Romanian asset management advisory firm.

In collaboration with its selection advisor Deutsche Numis, the BoN has conducted an initial review of candidate submissions based on the selection criteria approved by Fondul shareholders by General Meeting of Shareholders held on 27 September 2024.

Following its review, the BoN announces that it will conduct additional due diligence and will engage with candidates during scheduled meetings, to take place in February 2025, at the office of the selection advisor. The purpose of these meetings will be to further evaluate the candidate submission and obtain additional clarifications. In line with the shareholders instructions, the BoN will only select candidates that satisfy the condition to be, or be in a consortium with, an EU regulated AIFM.

A further update will be made by the BoN to investors following completion of its review.

The Board of Nominees of FONDUL PROPRIETATEA S.A.

Ilinca von DERENTHALL

Chairperson

Report date:
21 January 2025

Name of the issuing entity:
Fondul Proprietatea S.A.

Registered office:
76-80 Buzesti Street
7th floor, district 1,
Bucharest, 011017

Phone/fax number:
Tel.: + 40 21 200 96 00
Fax: +40 31 630 00 48

Email:
office@fondulproprietatea.ro

Internet:
www.fondulproprietatea.ro

Sole Registration Code with the Trade Register Office:
18253260

Order number in the Trade Register:
J40/21901/2005

Subscribed and paid-up share capital:
RON 1,849,342,164.28

Number of shares in issue and paid-up:
3,556,427,239

Regulated market on which the issued securities are traded:
Shares on Bucharest Stock Exchange

GDRs on London Stock Exchange

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