

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	20 Jan 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	44,836,174	7.75%	1,011,141	0.17%
(2)	Cash-settled derivatives: and/or controlled:	698,438	0.12%	44,650,528	7.72%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		45,534,612	7.87%	45,661,669	7.89%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	93,662	1.7829 GBP
3 1/3p ordinary	Purchase	60,617	1.7830 GBP
3 1/3p ordinary	Purchase	27,969	1.7820 GBP
3 1/3p ordinary	Purchase	19,343	1.7789 GBP
3 1/3p ordinary	Purchase	12,289	1.7758 GBP
3 1/3p ordinary	Purchase	8,001	1.7823 GBP
3 1/3p ordinary	Purchase	7,987	1.7788 GBP
3 1/3p ordinary	Purchase	6,935	1.7692 GBP

3 1/3p ordinary	Purchase	4,139	1.7810 GBP
3 1/3p ordinary	Purchase	3,000	1.7790 GBP
3 1/3p ordinary	Purchase	2,794	1.7800 GBP
3 1/3p ordinary	Purchase	2,524	1.7817 GBP
3 1/3p ordinary	Purchase	1,946	1.7802 GBP
3 1/3p ordinary	Purchase	1,870	1.7815 GBP
3 1/3p ordinary	Purchase	1,463	1.7811 GBP
3 1/3p ordinary	Purchase	1,295	1.7759 GBP
3 1/3p ordinary	Purchase	1,224	1.7757 GBP
3 1/3p ordinary	Purchase	1,059	1.7799 GBP
3 1/3p ordinary	Purchase	715	1.7850 GBP
3 1/3p ordinary	Purchase	362	1.7660 GBP
3 1/3p ordinary	Purchase	306	1.7812 GBP
3 1/3p ordinary	Sale	48,720	1.7830 GBP
3 1/3p ordinary	Sale	29,224	1.7807 GBP
3 1/3p ordinary	Sale	20,927	1.7795 GBP
3 1/3p ordinary	Sale	6,077	1.7736 GBP
3 1/3p ordinary	Sale	5,746	1.7746 GBP
3 1/3p ordinary	Sale	5,057	1.7700 GBP
3 1/3p ordinary	Sale	4,704	1.7820 GBP
3 1/3p ordinary	Sale	3,998	1.7829 GBP
3 1/3p ordinary	Sale	3,782	1.7869 GBP
3 1/3p ordinary	Sale	3,426	1.7813 GBP
3 1/3p ordinary	Sale	3,000	1.7790 GBP
3 1/3p ordinary	Sale	2,579	1.7809 GBP
3 1/3p ordinary	Sale	1,942	1.7762 GBP
3 1/3p ordinary	Sale	1,304	1.7814 GBP
3 1/3p ordinary	Sale	491	1.7767 GBP
3 1/3p ordinary	Sale	455	1.7825 GBP
3 1/3p ordinary	Sale	362	1.7660 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	6,077	1.7736 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,746	1.7746 GBP
3 1/3p ordinary	SWAP	Decreasing Short	63,985	1.7795 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,512	1.7796 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,028	1.7807 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1,304	1.7814 GBP
3 1/3p ordinary	SWAP	Decreasing Short	641	1.7820 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,036	1.7822 GBP
3 1/3p ordinary	SWAP	Decreasing Short	7,649	1.7829 GBP
3 1/3p ordinary	SWAP	Decreasing Short	3,782	1.7869 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,935	1.7692 GBP
3 1/3p ordinary	SWAP	Increasing Short	12,289	1.7758 GBP
3 1/3p ordinary	SWAP	Increasing Short	12,580	1.7767 GBP
3 1/3p ordinary	SWAP	Increasing Short	916	1.7779 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,565	1.7802 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,927	1.7810 GBP
3 1/3p ordinary	SWAP	Increasing Short	294	1.7813 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,870	1.7815 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,524	1.7817 GBP
3 1/3p ordinary	SWAP	Increasing Short	32,500	1.7820 GBP
3 1/3p ordinary	SWAP	Increasing Short	6,763	1.7828 GBP
3 1/3p ordinary	SWAP	Increasing Short	57,715	1.7830 GBP
3 1/3p ordinary	SWAP	Increasing Short	43,857	1.7831 GBP
3 1/3p ordinary	SWAP	Increasing Short	715	1.7850 GBP
3 1/3p ordinary	CFD	Increasing Short	306	1.7813 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:

NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	21 Jan 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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