

22 January 2025

**THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF (A) ARTICLE 7(1) OF UK MAR IN SO FAR AS IT RELATES TO ORDINARY SHARES ISSUED BY GEORGINA ENERGY PLC**

**Georgina Energy plc  
("Georgina", "Georgina Energy" or the "Company")**

**Acquisition of EPA155 Mt Winter Interest**

Georgina Energy Plc, **GEX.L**, a helium, hydrogen and natural resources development company in Australia, is pleased to announce that it has reached an agreement to acquire 100% of EPA155 (Mt Winter) held by Mosman Oil & Gas' subsidiary Oilco Pty Ltd, subject to the execution of formal Contracts of Sale.

The purchase consideration for the deal is AU 350,000, which will be funded from Georgina's current cash reserves. This exit from the Amadeus Basin is in line with Mosman's strategy, having announced similar disposals earlier in the month. The deal allows Georgina to continue as planned with preparations ahead of being granted the exploration permit for Mt Winter. Under this agreement, Georgina is entitled to 100% of the returns from any future production, less a modest 2.5% royalty to Mosman. Additional production royalties will include 10% of sales receipts, less certain deductions, to the Northern Territory Government under the *Petroleum Royalty Act 2023 NT*, and c.3-4% (negotiable) on the same basis to the Central Land Council, benefiting the relevant Traditional Owners.

Georgina remains fully funded and is working towards drilling approval from DEMIRS and drilling the Hussar prospect in the Western Australian Officer Basin where it is targeting a massive prospect of c.350 km<sup>2</sup> for helium, hydrogen and natural gas.

In relation to the Mt Winter (EPA155) project, the Company is currently negotiating the execution of the pre-grant Aboriginal Land Rights Act Agreement ("ALRA Agreement"). The Company's lawyers will file a formal notice with the Northern Territory Department of Mining and Energy (DME) under the Petroleum Act 1984 (NT) to secure the granting of the exploration permit. Upon the granting of the exploration permit, and in accordance with the Sale and Purchase Agreement between Oilco and Westmarket Oil and Gas, the Company's 100% interest will be registered. The Company will then proceed with the planned seismic reprocessing and remapping prior to submission of an application for drilling approval for the Mt Winter 1 re-entry.

**Anthony Hamilton, Chief Executive Officer of Georgina Energy, commented:**

*"The agreement to acquire 100% of the revised Mt Winter exploration permit has significant potential benefits to the Company for a very reasonable price. I'd like to thank the Mosman team for their co-operation to this point, working together to accomplish our respective objectives. This deal further strengthens Georgina's portfolio and increases the potential shareholder value from this asset. This slight change in the ownership structure will not affect our expected timeline to develop Mt Winter and we are progressing well with the outstanding requirements."*

**Terms of Agreement:**

- Purchase consideration AU 350,000 cash for the purchase of the total interest of EPA155 to be funded from current cash reserves.
- Royalty of 2.5% of gross sales from the well head.
- Deposit of AU 50,000 cash on execution of the formal Sale and Purchase Agreement.
- Balance of AU 300,000 cash payable on formal granting of EPA155 exploration permit.
- The farm-in agreement between the Company and Mosman will be superseded by the purchase
- The Company will no longer require a Joint Operating Agreement ('JOA') between the Joint Venture parties upon the successful completion of the Sale and Purchase Agreement.

**END**

**Enquiries**

**Georgina Energy**  
Tony Hamilton via [georginaenergy@apcoworldwide.com](mailto:georginaenergy@apcoworldwide.com) Mark Wallace

**Tavira Financial Ltd - Financial Adviser and Joint Broker**  
Jonathan Evans [+44 \(0\)20 3833 3719](tel:+442038333719)  
Oliver Stansfield

**Oak Securities - Joint Broker**

Jerry Keen [+44 \(0\)203 973 3678](tel:+442039733678)  
Henry Clarke  
Dillon Anadkat

**Financial PR via [georginaenergy@apcoworldwide.com](mailto:georginaenergy@apcoworldwide.com)**

Violet Wilson [+44 \(0\)203 757 4980](tel:+442037574980)  
Letaba Rimell

**Notes to Editors**

Georgina Energy aims to become a leading player in the global energy market and is focused on establishing itself among the top producers of helium and hydrogen worldwide. With a strategic approach and leveraging the experienced management team's expertise, Georgina Energy aims to capitalize on opportunities in these critical energy sectors.

Georgina Energy has two principal onshore interests held through its wholly owned Australian subsidiary, Westmarket O&G. The first, the Hussar Prospect is located in the Officer Basin in Western Australia and Westmarket O&G holds a 100% working interest in the exploration permit. The second, the EPA155 Mt Winter Prospect, the permit is anticipated to be granted within the next 3 months, is located in the Amadeus Basin in the Northern Territory, which Georgina Energy has a right to earn an initial 75 per cent. interest in (with the potential to reach 90 per cent.).

For more information visit <https://www.georginaenergy.com>

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@seg.com](mailto:rns@seg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

ACQBTMBTMTJTBA