

23 January 2025

**Team17 Group plc**  
("Group" or the "Company")

**Trading Update  
and  
Change of Company Name to everplay group plc and TIDM to EVPL**

Team17 Group plc, a leading global independent ("indie") games developer and publisher of premium video games, working simulation games and children's edutainment apps, today provides a trading update for the twelve months ended 31 December 2024 ("FY 2024" or the "year") alongside announcing the rebrand of the Company to everplay group plc.

**Trading update**

The Group continued to trade well in H2 2024, driven by an improved performance from new releases and another excellent performance in the back catalogue across the Group. Trading over the Christmas period was strong, and we have seen this encouraging momentum continuing into January.

As a result, we expect to deliver FY 2024 revenues and adjusted EBITDA slightly ahead of market expectations. The Group expects to report its results for the year in March 2025 when we look forward to providing further insight into the Group's operational and financial performance, exciting schedule of new releases and future strategic plans.

**Change of company name to everplay group plc**

Today we are delighted to share the rebranding of the Group, reflecting the evolution of the business following its IPO in 2018. The Group now comprises three distinct divisions operating across complementary markets within the video games and apps industry. everplay provides the Group with a name that reflects its purpose to never stop playing, as well as its creative drive to deliver a lifetime of play. The change enables Team17, StoryToys and astragon to continue to operate under their highly distinctive brand identities whilst maximising operational synergies and cross-selling opportunities across the wider group and avoiding any confusion between the Group and the Team17 division.

To view a short presentation from Steve Bell, Group CEO, providing further insights into the renaming of the Group, visit our new website - [www.everplaygroupplc.com](http://www.everplaygroupplc.com)

As previously outlined, the Group's strategic focus is to accelerate growth alongside improving profitability and return on investment. To that end, the Group continues to focus on the wealth of opportunities in the indie, childrens and working simulation markets by launching exceptional new games. At the same time, we focus on driving back catalogue sales by prioritising our portfolio and evergreen franchises, while adopting innovative publishing and marketing models to maximise discoverability and appeal in the marketplace.

Trading in the Company's shares under a new TIDM<sup>1</sup>, "EVPL", will commence at 8.00 a.m. on Friday 24 January 2025. The change of name is expected to take effect in early February.

The Group's AIM Rule 26 website is available at [www.everplaygroupplc.com](http://www.everplaygroupplc.com). Shareholdings will be unaffected by the change of name and existing share certificates should be retained as they will remain valid for all purposes. The Company confirms that there is no change to the Company's ISIN<sup>2</sup>.

**Steve Bell, Chief Executive Officer of everplay group plc (formerly Team17 Group plc), commented:**

*"I am delighted with the strong end to the year's trading, and the momentum into 2025, which is further evidence of the success of our refocused strategic initiatives. I am grateful for the dedication of all our employees, whose continuing hard work has helped grow our revenues in 2024 to another all-time high. I look forward to sharing greater insight into our exciting plans for 2025 at the full year results in March."*

*"I am also excited to be unveiling our new Group brand today, which we believe better represents our business which has evolved greatly since the IPO and reflects our DNA to never stop playing. This rebrand not only creates an ideal backdrop to foster greater cross-collaboration internally, but also reflects our aspirations to expand our reach across complementary sectors within the broader indie market."*

*"Fundamentally, we want to create pioneering and captivating experiences that enrich and inspire players around the world, and I firmly believe everplay will become synonymous with creating games that deliver a lifetime of play."*

<sup>1</sup>Tradable Instrument Display Mnemonic

<sup>2</sup>International Securities Identification Number

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**About everplay group plc**

everplay group plc (formerly Team17 Group plc) is an award winning and leading global indie games label developer and publisher of premium video games and apps, comprising three distinct divisions: Team17, astragon and StoryToys. Team17 is a games developer, publisher and creative partner for indie developers around the world, known for iconic IP such as Hell Let Loose, Worms and Overcooked!. astragon is a leading games publisher, developer and distributor of sophisticated working simulation games, including Construction Simulator and Police Simulator, targeting a broad audience from young enthusiasts to technical experts and casual gamers. Story Toys a world-class developer and publisher of educational entertainment apps, bringing the world's most popular characters, worlds and stories to life for children under the age of eight, with apps including Disney Colouring World and LEGO® DUPLO® PEPPA PIG

Visit [www.everplaygroupplc.com](http://www.everplaygroupplc.com) for more information.

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