

FORM 8.3

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	DIRECT LINE INSURANCE GROUP PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	22 Jan 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	YES: AVIVA PLC

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

Interests and short positions in the relevant securities of the offeror or offeree

(a) to which the disclosure relates following the dealing(if any)

Class of relevant security:	10 10/11p ordinary			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	13,410,852	1.02%	11,585,776	0.88%
(2) Cash-settled derivatives:	12,269,463	0.94%	13,273,347	1.01%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	25,680,315	1.96%	24,859,123	1.90%

Class of relevant security:	Restricted Tier 1 Note XS1728036366			
	Interests		Short Positions	
	Number	(%)	Number	(%)
(1) Relevant securities owned and/or controlled:	200,000	0.06%	0	0.00%
(2) Cash-settled derivatives:	0	0.00%	0	0.00%
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:	200,000	0.06%	0	0.00%

(b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchase and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
10 10/11p ordinary	Purchase	1,003,826	2.6677 GBP
10 10/11p ordinary	Purchase	733,807	2.6752 GBP
10 10/11p ordinary	Purchase	536,749	2.6739 GBP
10 10/11p ordinary	Purchase	336,023	2.6690 GBP
10 10/11p ordinary	Purchase	152,177	2.6693 GBP
10 10/11p ordinary	Purchase	140,616	2.6727 GBP
10 10/11p ordinary	Purchase	96,850	2.6702 GBP
10 10/11p ordinary	Purchase	51,639	2.6732 GBP
10 10/11p ordinary	Purchase	47,072	2.6718 GBP
10 10/11p ordinary	Purchase	43,089	2.6756 GBP
10 10/11p ordinary	Purchase	41,194	2.6680 GBP
10 10/11p ordinary	Purchase	36,629	2.6706 GBP
10 10/11p ordinary	Purchase	33,240	2.6710 GBP
10 10/11p ordinary	Purchase	31,548	2.6683 GBP
10 10/11p ordinary	Purchase	30,569	2.6599 GBP
10 10/11p ordinary	Purchase	25,104	2.6700 GBP
10 10/11p ordinary	Purchase	24,175	2.6722 GBP
10 10/11p ordinary	Purchase	23,343	2.6694 GBP
10 10/11p ordinary	Purchase	23,194	2.6724 GBP
10 10/11p ordinary	Purchase	15,485	2.6725 GBP
10 10/11p ordinary	Purchase	15,135	2.6697 GBP
10 10/11p ordinary	Purchase	14,601	2.6622 GBP
10 10/11p ordinary	Purchase	11,155	2.6719 GBP
10 10/11p ordinary	Purchase	10,182	2.6698 GBP
ADR	Purchase	10,000	12.7800 USD
10 10/11p ordinary	Purchase	7,331	2.6627 GBP
10 10/11p ordinary	Purchase	6,120	2.6632 GBP
10 10/11p ordinary	Purchase	3,275	2.6708 GBP
10 10/11p ordinary	Purchase	2,158	2.6734 GBP
10 10/11p ordinary	Purchase	2,074	2.6685 GBP
10 10/11p ordinary	Purchase	1,158	2.6780 GBP
10 10/11p ordinary	Purchase	1,098	2.6740 GBP
10 10/11p ordinary	Purchase	516	2.6560 GBP
10 10/11p ordinary	Purchase	83	2.6640 GBP
10 10/11p ordinary	Sale	277,332	2.6700 GBP
10 10/11p ordinary	Sale	60,989	2.6686 GBP
10 10/11p	Sale	59,166	2.6675 GBP

ordinary	Sale	58,100	2.6673 GBP
10 10/11p ordinary	Sale	55,850	2.6688 GBP
10 10/11p ordinary	Sale	13,980	2.6736 GBP
10 10/11p ordinary	Sale	11,861	2.6671 GBP
10 10/11p ordinary	Sale	10,387	2.6698 GBP
10 10/11p ordinary	Sale	7,031	2.6664 GBP
10 10/11p ordinary	Sale	4,878	2.6680 GBP
10 10/11p ordinary	Sale	3,318	2.6717 GBP
10 10/11p ordinary	Sale	3,275	2.6711 GBP
10 10/11p ordinary	Sale	3,153	2.6705 GBP
10 10/11p ordinary	Sale	2,455	2.6693 GBP
10 10/11p ordinary	Sale	2,119	2.6575 GBP
10 10/11p ordinary	Sale	1,627	2.6719 GBP
10 10/11p ordinary	Sale	1,098	2.6742 GBP
10 10/11p ordinary	Sale	1,032	2.6560 GBP
10 10/11p ordinary	Sale	261	2.6739 GBP
10 10/11p ordinary	Sale	83	2.6640 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
10 10/11p ordinary	SWAP	Increasing Short	36,210	2.6703 GBP
10 10/11p ordinary	SWAP	Increasing Long	1	2.6180 GBP
10 10/11p ordinary	SWAP	Increasing Long	60,989	2.6686 GBP
10 10/11p ordinary	SWAP	Increasing Long	2,455	2.6693 GBP
10 10/11p ordinary	SWAP	Increasing Long	33,533	2.6695 GBP
10 10/11p ordinary	SWAP	Increasing Long	63,359	2.6697 GBP
10 10/11p ordinary	SWAP	Increasing Long	9,300	2.6710 GBP
10 10/11p ordinary	SWAP	Increasing Long	1,627	2.6719 GBP
10 10/11p ordinary	SWAP	Increasing Long	261	2.6739 GBP
10 10/11p ordinary	SWAP	Decreasing Long	336,023	2.6690 GBP
10 10/11p ordinary	SWAP	Decreasing Long	46,885	2.6695 GBP
10 10/11p ordinary	SWAP	Decreasing Long	74,646	2.6700 GBP
10 10/11p ordinary	SWAP	Decreasing Long	21,116	2.6703 GBP
10 10/11p ordinary	SWAP	Decreasing Long	32,066	2.6705 GBP
10 10/11p ordinary	SWAP	Decreasing Long	22,500	2.6706 GBP
10 10/11p ordinary	SWAP	Decreasing Long	3,863	2.6709 GBP
10 10/11p ordinary	SWAP	Decreasing Long	11,155	2.6719 GBP
10 10/11p ordinary	SWAP	Decreasing Long	75,550	2.6723 GBP
10 10/11p ordinary	SWAP	Decreasing Long	23,194	2.6724 GBP
10 10/11p ordinary	SWAP	Decreasing Long	3,446	2.6725 GBP
10 10/11p ordinary	SWAP	Decreasing Long	196,222	2.6727 GBP
10 10/11p ordinary	SWAP	Decreasing Long	504,683	2.6741 GBP

10 10/11p ordinary	SWAP	Decreasing Long	43,089	2.6756 GBP
10 10/11p ordinary	CFD	Increasing Short	2,074	2.6685 GBP
10 10/11p ordinary	CFD	Increasing Short	1,733,807	2.6708 GBP
10 10/11p ordinary	CFD	Increasing Short	40,000	2.7062 GBP

Stock-settled derivative transactions

(c)

(including options)

(i)

Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii)

Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

Other dealings (including subscribing for

(d)

new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4.

OTHER INFORMATION

(a)

Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

Agreements, arrangements or understandings relating to options or

(b)

derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c)

Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	23 Jan 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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