

FORM 8.3
PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE

Rule 8.3 of the Takeover Code (the "Code")

1.

KEY INFORMATION

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	22 Jan 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

POSITIONS OF THE PERSON MAKING THE DISCLOSURE

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	45,019,290	7.78%	1,019,900	0.18%
(2)	Cash-settled derivatives: and/or controlled:	528,150	0.09%	44,621,280	7.71%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		45,547,440	7.87%	45,641,180	7.89%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	92,228	1.7810 GBP
3 1/3p ordinary	Purchase	24,180	1.7811 GBP
3 1/3p ordinary	Purchase	15,140	1.7883 GBP
3 1/3p ordinary	Purchase	13,920	1.7859 GBP
3 1/3p ordinary	Purchase	8,895	1.7828 GBP
3 1/3p ordinary	Purchase	7,322	1.7867 GBP
3 1/3p ordinary	Purchase	2,925	1.7856 GBP
3 1/3p ordinary	Purchase	2,673	1.7839 GBP

3 1/3p ordinary	Purchase	2,480	1.7890 GBP
3 1/3p ordinary	Purchase	2,052	1.7864 GBP
3 1/3p ordinary	Purchase	492	1.7760 GBP
3 1/3p ordinary	Purchase	349	1.7780 GBP
3 1/3p ordinary	Purchase	143	1.7809 GBP
3 1/3p ordinary	Purchase	49	1.7835 GBP
3 1/3p ordinary	Purchase	26	1.7756 GBP
3 1/3p ordinary	Sale	24,345	1.7810 GBP
3 1/3p ordinary	Sale	20,589	1.7846 GBP
3 1/3p ordinary	Sale	19,299	1.7817 GBP
3 1/3p ordinary	Sale	5,000	1.7894 GBP
3 1/3p ordinary	Sale	3,172	1.7841 GBP
3 1/3p ordinary	Sale	2,334	1.7809 GBP
3 1/3p ordinary	Sale	1,233	1.7864 GBP
3 1/3p ordinary	Sale	930	1.7755 GBP
3 1/3p ordinary	Sale	812	1.7833 GBP
3 1/3p ordinary	Sale	564	1.7771 GBP
3 1/3p ordinary	Sale	349	1.7740 GBP
3 1/3p ordinary	Sale	133	1.7821 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	564	1.7771 GBP
3 1/3p ordinary	SWAP	Decreasing Short	2,334	1.7809 GBP
3 1/3p ordinary	SWAP	Decreasing Short	8	1.7810 GBP
3 1/3p ordinary	SWAP	Decreasing Short	25,613	1.7824 GBP
3 1/3p ordinary	SWAP	Decreasing Short	25,681	1.7828 GBP
3 1/3p ordinary	SWAP	Decreasing Short	56	1.7859 GBP
3 1/3p ordinary	SWAP	Increasing Short	55,415	1.7810 GBP
3 1/3p ordinary	SWAP	Increasing Short	24,180	1.7811 GBP
3 1/3p ordinary	SWAP	Increasing Short	3	1.7813 GBP
3 1/3p ordinary	SWAP	Increasing Short	1	1.7840 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,925	1.7856 GBP
3 1/3p ordinary	SWAP	Increasing Short	13,920	1.7859 GBP
3 1/3p ordinary	SWAP	Increasing Short	7,322	1.7867 GBP
3 1/3p ordinary	SWAP	Increasing Short	203	1.7871 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,703	1.7881 GBP
3 1/3p ordinary	SWAP	Increasing Short	15,140	1.7883 GBP
3 1/3p ordinary	SWAP	Increasing Short	2,480	1.7890 GBP
3 1/3p ordinary	CFD	Decreasing Short	9,001	1.7808 GBP
3 1/3p ordinary	CFD	Increasing Short	1,896	1.7781 GBP
3 1/3p ordinary	CFD	Increasing Short	6,807	1.7834 GBP
3 1/3p ordinary	CFD	Increasing Short	1,272	1.7891 GBP
3 1/3p ordinary	SWAP	Decreasing Short	5,000	1.7895 GBP

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

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(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	23 Jan 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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