

THIS ANNOUNCEMENT AND THE INFORMATION CONTAINED HEREIN IS RESTRICTED AND IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, IN, INTO OR FROM THE UNITED STATES, CANADA, AUSTRALIA, JAPAN, SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH THE SAME WOULD BE UNLAWFUL.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE UK VERSION OF REGULATION (EU) NO. 596/2014 ON MARKET ABUSE ("UK MAR"), AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018.

24 January 2025

Quadris plc
(the "**Company**" and together with its subsidiaries the "**Group**" or "**Quadris**")

Results of Placing and Subscription

Quadris Plc (AIM: QED), the supplier of innovative energy solutions for a cleaner planet, is pleased to announce the successful results of the Placing and Subscription announced on 23 January 2025 (the "**Launch Announcement**").

The Company has conditionally raised £4.50 million pursuant to the upsized and oversubscribed Placing of 150,000,000 Placing Shares and £0.03 million through a direct subscription by certain Directors of the Company for 1,000,000 Subscription Shares, in each case at the Issue Price of 3 pence per new Ordinary Share.

The gross proceeds of the Placing and Subscription are expected to be supplemented by additional gross proceeds of up to £1 million to be raised pursuant to the Retail Offer at the Issue Price, although the amount to be raised pursuant to the Retail Offer may be appropriately increased with additional demand.

The Placing Shares and the Subscription Shares will be issued and allotted under the Company's existing authorities obtained at the Company's last annual general meeting held on 22 November 2024.

A separate announcement will be made shortly by the Company in relation to the Retail Offer and with its terms. For the avoidance of doubt, the Retail Offer is not part of the Placing and the Subscription.

Director/PDMR Placing and Subscription participation

The following Directors and PDMRs of the Company have participated in the Placing and Subscription as follows:

<i>Director/PDMR</i>	<i>Number of Existing Ordinary Shares</i>	<i>Number of Placing Shares subscribed for</i>	<i>Number of Subscription Shares subscribed for</i>	<i>Number of Ordinary Shares held on First Admission</i>
Andy Morrison	4,100,000	500,000	-	4,600,000
Jason Miles	5,594,236	500,000	-	6,094,236
Laurie Mutch	912,789	-	166,667	1,079,456
Vicky Boiten-Lee	800,000	-	833,333	1,633,333
Phil Hill	200,464	116,666	-	317,130

The notifications below, made in accordance with the requirements of the Market Abuse Regulation (EU) No. 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 and as modified by or under the European Union (Withdrawal) Act 2018 or other domestic law, provide further detail.

Admission and dealings

Application will be made to the London Stock Exchange for the Placing Shares and the Subscription Shares to be admitted to trading on AIM ("**First Admission**"). A separate application will be made for the Retail Offer Shares to be admitted to trading on AIM following the closing of the Retail Offer ("**Second Admission**").

First Admission is expected to take place on or around 8.00 a.m. on 31 January 2025 (or such later date as may be agreed between the Bookrunners, Cavendish and the Company being no later than 8.00 a.m. GMT on 28 February 2025).

The Placing Shares and the Subscription Shares will be in registered form and will be capable of being held in either certificated or uncertificated form (i.e. in CREST). Accordingly, following First Admission, settlement of transactions in the Placing Shares and the Subscription Shares may take place within the CREST system.

Unless otherwise defined herein, capitalised terms used in this announcement have the meanings given to them in the Launch Announcement.

For further information contact:

Quadrise Plc +44 (0)20 7031 7321
 Andy Morrison, Chairman
 Jason Miles, Chief Executive Officer

Cavendish Capital Markets Limited - Nominated Adviser +44 (0)20 7220 0500
 Ben Jeynes
 Katy Birkin
 George Lawson

Shore Capital Stockbrokers Limited - Bookrunner & Joint Broker +44 (0)20 7408 4090
 Toby Gibbs, Harry Davies-Ball (Corporate Advisory)
 Fiona Conroy (Corporate Broking)

VSA Capital Limited +44 (0)20 3005 5000
 Andrew Raca, Brian Wong (Corporate Finance)
 Andrew Monk (Corporate broking)

Cutbill Jacoby - Public & Investor Relations +44 (0)7841 576000
 Andy Cutbill
 Frankie Dundon

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<ol style="list-style-type: none"> 1. Andy Morrison 2. Jason Miles 3. Laurie Mutch 4. Vicky Boiten-Lee 5. Phil Hill 	
2	Reason for notification		
a)	Position/Status	<ol style="list-style-type: none"> 1. Non-Executive Chairman 2. Chief Executive Officer 3. Non-Executive Director 4. Non-Executive Director 5. Chief Operating Officer 	
b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Quadrise plc	
b)	LEI	213800HN2ETG5476U328	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares of 1 pence each ISIN: GB00BM9CLS53	
b)	Nature of transaction	Subscription for Placing Shares or Subscription Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		£0.03	500,000

		£0.03	500,000
		£0.03	166,667
		£0.03	833,333
		£0.03	116,666
d)	Aggregated information	n/a	
e)	Date of transaction	31 January 2025	
f)	Place of transaction	Outside of a trading venue	

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact ms@seg.com or visit www.ms.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

ROIGGGDBBDDGUS