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("Amaroq" or the "Company" or the "Corporation")

Third Episode of South Greenland Mining Documentary Series Gold in Greenland - Dust to Doré

TORONTO, ONTARIO - January 24, 2025 - Amaroq Minerals Ltd. (AIM, TSXV, NASDAQ Iceland: AMRQ), an independent mining development Company with an extensive land package of gold and strategic mineral assets across Southern Greenland, is pleased to announce the release of the third episode of its South Greenland mining documentary series.

In the third episode titled "Gold in Greenland - Dust to Doré", Eldur Olafsson, CEO of Amaroq, discusses the challenges and breakthroughs on the Company's journey to achieving first gold pour at the Nalunaq gold mine in November last year.

The third episode, along with previous episodes, are available on the Company's website:

https://www.amarogminerals.com/investors/gold-in-greenland/

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Further Information:

About Amaroq Minerals

Amaroq's principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in South Greenland. The Company's principal asset is a 100% interest in the Nalunaq Gold mine. The Company has a portfolio of gold and strategic metal assets in Southern Greenland covering the two known gold belts in the region as well as advanced exploration projects at Stendalen and the Sava Copper Belt exploring for Strategic metals such as Copper, Nickel, Rare Earths and other minerals. Amaroq Minerals is continued under the Business Corporations Act (Ontario) and wholly owns Nalunaq A/S, incorporated under the Greenland Companies Act.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Inside Information

This announcement does not contain inside information.

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