

27 January 2025

Concurrent Technologies Plc
(the "Company" or the "Group")

Major VME Product Order from Long-Term European Customer Secured

Validating Concurrent's strategy of long-term support for the VME product line

Concurrent Technologies Plc (AIM: CNC), a designer and manufacturer of leading-edge computer products, systems and mission critical solutions used in high-performance markets by some of the world's major OEMs, has received a significant order for the Company's VME-based 6U computer boards, from a long-standing European customer, for a total value of £3.4m. The order is scheduled to be delivered throughout 2025, 2026 and 2027.

Concurrent's VME-based 6U computer boards are designed for long-life-cycle applications in the defence, industrial, and scientific sectors. They support remote sensing applications by upgrading existing capabilities or extending the lifecycle when other vendors have exited the market by making their products end of life.

This significant commitment from the Group's long-standing European customer underscores Concurrent's strategy of support for the VME standard, ensuring continuity for customers reliant on reliable, backward-compatible solutions.

The order was secured in collaboration with one of Concurrent's valued European distribution partners, further demonstrating the strength of the Company's global sales channels and the success of its distributor engagement initiatives, including the UK-based event held last year.

Brent Salgat, Chief Revenue Officer, commented: *"This order demonstrates the strength of our core business offering and validates our strategic decision to maintain and enhance the VME product line for long-term customer needs. By combining reliable legacy support with cutting-edge processor technology, we offer a compelling value proposition that fosters customer loyalty and reinforces our position as a trusted partner in mission-critical markets."*

Enquiries:

Concurrent Technologies Plc

Miles Adcock - CEO

+44 (0)1206 752626

Kim Garrod - CFO

Alma Strategic Communications

Josh Royston

+44 (0)20 3405 0205

Hannah Campbell

Will Merison

Cavendish Capital Markets Limited (NOMAD)

Neil McDonald

+44 (0)131 220 9771

Peter Lynch

+44 (0)131 220 9772

About Concurrent Technologies Plc

Concurrent Technologies Plc develops and manufactures high-end embedded Plug In Cards (PICs) and Systems for use in a wide range of high-performance, long-life cycle applications within the telecommunications, defence, security, telemetry, scientific and aerospace markets, including applications within extremely harsh environments. The processor products feature Intel® processors, including the latest generation embedded Intel® Core™ processors, Intel® Xeon® and Intel Atom™ processors. The products are designed to be compliant with industry specifications and support many of today's leading embedded Operating Systems. The products are sold world-wide.

For more information on Concurrent Technologies Plc and its products please visit www.concurrent.tech

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