

Pharos Energy plc

("Pharos" or "the Company")

DIRECTORS/PDMR SHAREHOLDINGS

Grant of Awards under the Company's Deferred Share Bonus Plan

The Company announces that on 24 January 2025, its Executive Directors were granted deferred bonus awards over ordinary shares of £0.05 each in the Company ("Shares"), relating to a performance related annual bonus earned for 2024, under the Pharos Energy plc 2024 Deferred Share Bonus Plan (the "DSBP") as follows:-

Director/PDMR	Position	No of Shares granted under the DSBP
Katherine Roe	Chief Executive Officer*	265,304
Sue Rivett	Chief Financial Officer	425,634

*Appointed 1 July 2024

The number of Shares granted is equivalent to the relevant proportion of the 2024 annual bonus deferred, calculated on the basis of the closing middle market quotation (as derived from the Daily Official List) on the dealing day immediately preceding the date of grant (£0.2465). Subject to the rules of the DSBP, these Shares will generally vest over two years from the date of grant.

For further information, please contact:

Pharos Energy plc

Tel: 0207 7747 2000

Katherine Roe, Chief Executive Officer

Sue Rivett, Chief Financial Officer

Camarco

Tel: 020 3757 4980

Billy Clegg | Georgia Edmonds | Violet Wilson | Kirsty Duff

Notes to editors

Pharos Energy plc is an independent energy company with a focus on sustainable growth and returns to stakeholders, which is listed on the London Stock Exchange. Pharos has production, development and/or exploration interests in Egypt and Vietnam. In Egypt, Pharos holds a 45% working interest share in the El Fayum Concession in the Western Desert, with IPR Lake Qarun, part of the international integrated energy business IPR Energy Group, holding the remaining 55% working interest. The El Fayum Concession produces oil from 10 fields and is located 80 km southwest of Cairo. It is operated by Petrosilah, a 50/50 joint stock company between the contractor parties (being IPR Lake Qarun and Pharos) and the Egyptian General Petroleum Corporation (EGPC). Pharos also holds a 45% working interest share in the North Beni Suef (NBS) Concession in Egypt, which is located immediately south of the El Fayum Concession. The first development lease on the NBS Concession was awarded in September 2023 and production started in December 2023. IPR Lake Qarun operates and holds the remaining 55% working interest in the NBS Concession. In Vietnam, Pharos currently has a 30.5% working interest in Block 16-1 which contains 97% of the Te Giac Trang (TGT) field and is operated by the Hoang Long Joint Operating Company. Pharos' unitised interest in the TGT field is 29.7%. Pharos also currently has a 25% working interest in the Ca Ngu Vang (CNV) field located in Block 9-2, which is operated by the Hoan Vu Joint Operating Company. Following the announcement by Pharos in December 2024 of approval a five year extension to the terms of the petroleum contracts for Blocks 16-1 and 9-2, together with associated changes to fiscal terms and participating interests, Pharos will hold a revised working interest in Block 16-1 (TGT) of 25.33% with effect from 8 December 2026 and a revised working interest in Block 9-2 (CNV) of 20% with effect from 16 December 2027. Blocks 16-1 and 9-2 are located in the shallow water Cuu Long Basin, offshore southern Vietnam. Pharos also holds a 70% interest in, and is designated operator of, Blocks 125 & 126, located in the moderate to deep water Phu Khanh Basin, north east of the Cuu Long Basin, offshore central Vietnam.

1	Details of the person discharging managerial responsibilities	
a)	Name	KATHERINE ROE
2	Reason for the notification	
a)	Position/status	Chief Executive Officer

b)	Initial notification /Amendment	Initial notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	PHAROS ENERGY PLC				
b)	LEI	549300DDKLXYLLO4N524				
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument	ORDINARY SHARES OF £0.05 EACH				
	Identification code	GB00B572ZV91				
b)	Nature of the transaction	Grant of Shares under the Pharos Energy plc 2024 Deferred Bonus Plan				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td>Price(s)</td> <td>Volume(s)</td> </tr> <tr> <td>£0.00</td> <td>265,304</td> </tr> </table>	Price(s)	Volume(s)	£0.00	265,304
Price(s)	Volume(s)					
£0.00	265,304					
d)	Aggregated information	N/A single transaction				
e)	Date of the transaction	24/01/25				
f)	Place of the transaction	Outside a trading venue				

1	Details of the person discharging managerial responsibilities					
a)	Name	SUE RIVETT				
2 Reason for the notification						
a)	Position/status	Chief Financial Officer				
b)	Initial notification /Amendment	Initial notification				
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name	PHAROS ENERGY PLC				
b)	LEI	549300DDKLXYLLO4N524				
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