



London, 27 January 2025

Bank of Georgia's Executive Management Team Updates

Bank of Georgia Group PLC (the "**Company**") announces updates within the Executive Management Team of its Georgian banking subsidiary, JSC Bank of Georgia (the "**Bank**").

Ana Kostava, Chief Legal Officer has been appointed as Deputy CEO, subject to regulatory approval. Ana has been with the Group since 2018, and on top of building the Group's robust legal and compliance function, she has played a key role in all major strategic transactions of the Group over the past couple of years, including the Group's recent expansion into Armenia.

Levan Gomshiasvili, Chief Marketing, Digital, and Customer Experience Officer, has been appointed as Deputy CEO, subject to regulatory approval. Levan has been with the Bank since 2019, and has been instrumental in re-establishing Bank of Georgia as the top-of-mind and the most trusted bank, driving record-high customer Net Promoter Scores and delivering remarkable results in digitalisation - culminating in Bank of Georgia being recognised as the World's Best Digital Bank by Global Finance in 2024.

Nutsiko Gogilashvili, Deputy CEO in charge of Mass Retail Banking, has decided to relocate to London and will continue with the Group as Senior International Business Adviser, based in the Company's London office. Giorgi Gureshidze, currently Head of Operations, will succeed her with effect from 1 March 2025. Giorgi joined the Bank in September 2023 and has delivered significant improvements and strong results in a short period of time. Giorgi's deputy, Zurab Alpaidze will take on the role of Head of Operations and report directly to the CEO. Zurab joined the Bank in early 2024 and has extensive experience in finance and operations, having previously served in senior roles at Georgian Water and Power and as Senior Auditor at EY.

Archil Gachechiladze, Bank of Georgia's CEO, commented: "Today we are announcing several promotions, which reflect the consistently strong performance and commitment of our team members to the success of the whole organisation. I am confident in our leadership, and, on behalf of the whole team, I would like to thank everyone for their support and wish them success."

You can read the biographies of existing Executive Management Team members on the Company's website:
<https://bankofgeorgiagroup.com/leadership-and-governance/subsidiary-management/>

Name of authorised official of issuer responsible for making notification: Nini Arshakuni, Head of Investor Relations

About Bank of Georgia Group PLC

Bank of Georgia Group PLC (LSE: BGEO LN) is a FTSE 250 holding company whose subsidiaries provide banking and financial services focused in the high-growth Georgian and Armenian markets through leading, customer-centric, universal banks - Bank of Georgia in Georgia and Ameriabank in Armenia. By building on our competitive strengths, we are committed to driving business growth, sustaining high profitability, and generating strong returns, while creating opportunities for our stakeholders and making a positive contribution in the communities where we operate.

Legal Entity Identifier: 213800XKDG12NQ8VC53

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