

**FORM 8.3**  
**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY**  
**A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR**  
**MORE**

Rule 8.3 of the Takeover Code (the "Code")

1.

**KEY INFORMATION**

(a)	Full name of discloser:	Barclays PLC.
(b)	Owner or controller of interest and short positions disclosed, if different from 1(a):	
(c)	Name of offeror/offeree in relation to whose relevant securities this form relates:	SPIRENT COMMUNICATIONS PLC
(d)	If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e)	Date position held/dealing undertaken:	24 Jan 2025
(f)	In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?	NO

2.

**POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing(if any)

Class of relevant security:		3 1/3p ordinary			
		Interests		Short Positions	
		Number	(%)	Number	(%)
(1)	Relevant securities owned and/or controlled:	45,372,401	7.84%	932,495	0.16%
(2)	Cash-settled derivatives: and/or controlled:	503,063	0.09%	44,974,391	7.77%
(3)	Stock-settled derivatives (including options) and agreements to purchase/sell:	0	0.00%	0	0.00%
TOTAL:		45,875,464	7.93%	45,906,886	7.93%

- (b) Rights to subscribe for new securities (including directors and other executive options)

Class of relevant security in relation to which subscription right exists	
Details, including nature of the rights concerned and relevant percentages:	

3.

**DEALINGS (IF ANY) BY THE EXEMPT PRINCIPAL TRADER**

- (a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
3 1/3p ordinary	Purchase	79,399	1.8186 GBP
3 1/3p ordinary	Purchase	35,517	1.8184 GBP
3 1/3p ordinary	Purchase	29,482	1.8200 GBP
3 1/3p ordinary	Purchase	21,424	1.8194 GBP
3 1/3p ordinary	Purchase	19,526	1.8102 GBP
3 1/3p ordinary	Purchase	17,130	1.8159 GBP
3 1/3p ordinary	Purchase	16,834	1.8119 GBP
3 1/3p ordinary	Purchase	8,073	1.8110 GBP

3 1/3p ordinary	Purchase	5,575	1.8202 GBP
3 1/3p ordinary	Purchase	5,112	1.8151 GBP
3 1/3p ordinary	Purchase	3,361	1.8167 GBP
3 1/3p ordinary	Purchase	2,915	1.8185 GBP
3 1/3p ordinary	Purchase	1,706	1.8176 GBP
3 1/3p ordinary	Purchase	1,244	1.8170 GBP
3 1/3p ordinary	Purchase	1,165	1.8090 GBP
3 1/3p ordinary	Purchase	699	1.8190 GBP
3 1/3p ordinary	Purchase	692	1.8150 GBP
3 1/3p ordinary	Purchase	433	1.8100 GBP
3 1/3p ordinary	Purchase	287	1.8179 GBP
3 1/3p ordinary	Purchase	253	1.8156 GBP
3 1/3p ordinary	Sale	97,482	1.8200 GBP
3 1/3p ordinary	Sale	55,996	1.8134 GBP
3 1/3p ordinary	Sale	21,358	1.8114 GBP
3 1/3p ordinary	Sale	13,981	1.8124 GBP
3 1/3p ordinary	Sale	6,415	1.8145 GBP
3 1/3p ordinary	Sale	4,984	1.8113 GBP
3 1/3p ordinary	Sale	3,338	1.8156 GBP
3 1/3p ordinary	Sale	2,324	1.8110 GBP
3 1/3p ordinary	Sale	1,972	1.8125 GBP
3 1/3p ordinary	Sale	1,054	1.8090 GBP
3 1/3p ordinary	Sale	953	1.8170 GBP
3 1/3p ordinary	Sale	938	1.8102 GBP
3 1/3p ordinary	Sale	333	1.8199 GBP

(b) Cash-settled derivative transactions

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
3 1/3p ordinary	SWAP	Decreasing Short	4,984	1.8113 GBP
3 1/3p ordinary	SWAP	Decreasing Short	375	1.8115 GBP
3 1/3p ordinary	SWAP	Decreasing Short	46,066	1.8134 GBP
3 1/3p ordinary	SWAP	Decreasing Short	39,474	1.8145 GBP
3 1/3p ordinary	SWAP	Decreasing Short	40,678	1.8149 GBP
3 1/3p ordinary	SWAP	Decreasing Short	1	1.8150 GBP
3 1/3p ordinary	SWAP	Decreasing Short	4,868	1.8158 GBP
3 1/3p ordinary	SWAP	Decreasing Short	349	1.8199 GBP
3 1/3p ordinary	SWAP	Decreasing Short	69,786	1.8200 GBP
3 1/3p ordinary	SWAP	Increasing Short	16,505	1.8101 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,021	1.8105 GBP
3 1/3p ordinary	SWAP	Increasing Short	8,731	1.8110 GBP
3 1/3p ordinary	SWAP	Increasing Short	16,834	1.8119 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,858	1.8128 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,613	1.8130 GBP
3 1/3p ordinary	SWAP	Increasing Short	892	1.8131 GBP
3 1/3p ordinary	SWAP	Increasing Short	253	1.8156 GBP
3 1/3p ordinary	SWAP	Increasing Short	4,454	1.8157 GBP
3 1/3p ordinary	SWAP	Increasing Short	17,130	1.8159 GBP
3 1/3p ordinary	SWAP	Increasing Short	3,361	1.8167 GBP
3 1/3p ordinary	SWAP	Increasing Short	1,706	1.8176 GBP
3 1/3p ordinary	SWAP	Increasing Short	287	1.8179 GBP
3 1/3p ordinary	SWAP	Increasing Short	69,771	1.8185 GBP
3 1/3p ordinary	SWAP	Increasing Short	699	1.8190 GBP
3 1/3p ordinary	SWAP	Increasing Short	9,628	1.8194 GBP
3 1/3p ordinary	SWAP	Increasing Short	44,764	1.8200 GBP
3 1/3p ordinary	SWAP	Increasing Short	5,575	1.8202 GBP
3 1/3p ordinary	CFD	Increasing Short	1,644	1.8104

3 1/3p ordinary	CFD	Increasing Short	6,642	1.8158 GBP
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(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc	Number of securities to which option relates	Exercise price per unit	Type	Expiry date	Option money paid/ received per unit

(ii) Exercising

Class of relevant security	Product description	Exercising/ exercised against	Number of securities	Exercise price per unit

(d) Other dealings (including subscribing for new securities)

Class of relevant security	Nature of Dealings	Details	Price per unit (if applicable)

4. OTHER INFORMATION

(a) Indemnity and other dealings arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the exempt principal trader making the disclosure and any party to the offer or any person acting in concert with a party to the offer:
NONE

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:
(i) the voting rights of any relevant securities under any option; or
(ii) the voting rights of future acquisition or disposal of any relevant securities to which any derivative is referenced:
NONE

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?	NO
Date of disclosure:	27 Jan 2025
Contact name:	Large Holdings Regulatory Operations
Telephone number:	020 3134 7213

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