

27 January 2025

**CVC Income & Growth Limited**

**DIVIDEND DECLARATION & ANNUAL DIVIDEND TARGET '25 (Replacement)**

The following amendment has been made to the announcement released on 24 January 2025 at 12:53hrs (RNS No. 6613U). In the second paragraph, the quarterly interim dividend per ordinary Euro share has been corrected from 2.486c to 2.0486c. All other details remain unchanged. The full amended text is shown below.

**Dividend Declaration and**

**Annual Dividend Targets for financial year 2025**

The information contained within this announcement constitutes inside information.

The Board of Directors of the Company has declared a quarterly interim dividend of 3.3038p per ordinary Sterling Share and 2.0486c per ordinary Euro Share.

These amounts reflect an uplift to the previously indicated quarterly dividend of 2.0625p per Sterling ordinary share and 1.8125c per Euro ordinary share announced by the Company on 30 January 2024.

The ex-dividend date will be 6 February 2025, with the dividends payable on 28 February 2025.

The Board of Directors, in conjunction with the Investment Vehicle Manager, has also completed its periodic review of the Company's annual dividend targets. As a consequence, the Company's annual dividend targets are 9.25p per ordinary Sterling Share (an increase of 1p above 2024) and 7.25c per ordinary Euro Share (unchanged from 2024) with from the first 2025 quarterly interim dividend. This means that the Company's quarterly dividends will be 2.3125p per Sterling Share and 1.8125c per Euro Share, including the Company's first quarter 2025 dividends, payable in the second quarter of 2025.

The Chairman of the Company, Robert Kirkby commented: *"The Board of Directors continues to give detailed consideration, not only to the current cash yield of the Investment Vehicle's underlying portfolio by principal reference to its weighted average coupon, but also to market conditions including future trends in default rates and the direction of risk-free rates in the Investment Vehicle's chosen markets, given the Investment Vehicle's predominantly floating rate exposure. The Board is mindful that shareholders expect changes to dividend targets to be made on a sustainable basis, and thus, in the absence of significant and relevant unexpected macroeconomic or geopolitical events, the Company's annual dividend targets should not be changed for at least the next 12 months."*

Mr Kirkby added *"The Board of Directors also wishes to reconfirm that, in the event that the Investment Vehicle portfolio produces surplus cash income beyond that currently anticipated, an upwards only adjustment will, if appropriate, be made to the Company's fourth quarter 2025 dividends payable in the first quarter of 2026, in a manner similar to that recently announced in respect of the fourth quarter of 2024. There should be no expectation as to the level of any such adjustments or indeed whether such adjustments will arise at all."*

The person responsible for arranging for the release of this announcement on behalf of the Company is Sharon A Williams of BNP Paribas S.A., Jersey Branch, Company Secretary.

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