

28 January 2025

Kavango Resources PLC

("Kavango" or "the Company")

Publication of Prospectus

Further to the announcements of 29 August 2024, 16 September 2024 and 19 December 2024 when the Company declared its expectation to convert loan notes into 547,995,076 new ordinary shares of £0.001 (including interest shares), and the conditional subscription for 938,028,569 new ordinary shares of £0.001 (together the "**New Ordinary Shares**") upon publication of a prospectus (the "**Prospectus**"), the Company is pleased to announce that the Financial Conduct Authority has approved the Prospectus dated 27 January 2025.

The Prospectus has been published in electronic form and will shortly be available on the Company's website at:

<https://www.kavangoresources.com/investor-relations/admission-document>

A copy of the Prospectus has also been submitted to the National Storage Mechanism and will shortly be available for inspection at

<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

Admission and Total Voting Rights

Application will be made for the New Ordinary Shares to be admitted to the Equity Shares (Transition) category of the Official List and to trading on the main market of the London Stock Exchange plc ("Admission"). It is expected that Admission will become effective and that dealings in the New Ordinary Shares will commence at 8.00 am on 31 January 2025.

Following Admission, the total issued share capital of the Company will consist of 3,048,706,821 ordinary shares. Therefore, the total number of voting rights in the Company is 3,048,706,821 and this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest, in the share capital of the Company.

Further information in respect of the Company and its business interests is provided on the Company's website at www.kavangoresources.com and on X at #KAV.

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