28 January 2025

GRIT Investment Trust plc
("GRIT" or "the Company")

Issue of Equity in settlement of professional fees

GRIT Investment Trust Plc (LSE: GRIT) has issued 6,524,880 ordinary shares at a price of £0.0125 per share, which represents the mid-market price prior to suspension of trading ("Settlement Shares"). The Settlement Shares were issued to settle outstanding professional advisory fees.

The Settlement Shares were issued on 28 January 2025, bringing the total number of Ordinary Shares in issue with voting rights in the Company to 24,723,175 ordinary shares ("Total Voting Rights"). The Company holds no shares in treasury.

The Total Voting Rights figure may now be used by shareholders as the denominator for the calculation by which they may determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

The Company intends to apply to the FCA and to the London Stock Exchange for the Settlement Shares to be admitted to listing on the Official List and to trading on the London Stock Exchange's Main Market for Listed Securities ("Admission"). A further announcement regarding the Admission of these Settlement Shares will be made once the suspension of the Company's ordinary shares has been lifted.

The Directors of the Company take responsibility for the contents of this announcement.

Enquiries:

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