

**Banco Bilbao Vizcaya Argentaria, S.A. ("BBVA")**, in compliance with the Securities Market legislation, hereby proceeds to notify the following:

#### **INSIDE INFORMATION**

Pursuant to the terms and conditions of BBVA's 1,000,000,000 Series 9 Non-Step-Up Non-Cumulative Contingent Convertible Perpetual Preferred Tier 1 Securities (ISIN US05946KAG67, CUSIP No. 05946K AG6, Common Code 205061932) (the "**Preferred Securities**"), issued on 5 September 2019, having obtained the prior consent of the European Central Bank, BBVA hereby announces its irrevocable decision to redeem in whole the Preferred Securities on 5 March 2025 (the "**Redemption Date**"), which coincides with the First Reset Date of the Preferred Securities, as defined in the terms and conditions thereof.

The redemption price per Preferred Security shall be 203,250 (the "**Redemption Price**"), which equals 200,000 per Preferred Security plus, if applicable, where not cancelled or deemed cancelled pursuant to, or otherwise subject to, the limitations on payment set out in the indenture pursuant to which the Preferred Securities were issued, an amount equal to any accrued and unpaid distributions for the then current distribution period to (but excluding) the Redemption Date.

On the Redemption Date, the Redemption Price will, subject to the satisfaction of the conditions set forth in the indenture pursuant to which the Preferred Securities were issued, become due and payable upon each Preferred Security being redeemed, and Distributions will cease to accrue on or after that date.

The redemption payment will be made upon presentation and surrender of the Preferred Securities to The Bank of New York Mellon, acting through its London Branch, as Principal Paying Agent for the Preferred Securities, at the address below:

The Bank of New York Mellon  
240 Greenwich Street  
New York, New York 10286  
United States  
Attn: Bond Redemption Unit

Preferred Securities held through The Depository Trust Company ("**DTC**") should be surrendered for redemption in accordance with DTC's procedures therefor.

Madrid, 28 January 2025

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